

# Savannahs at Sykes Creek

## Profit and Loss by Class

August 2024

|   | GC                  | HOA             | TOTAL               |
|---|---------------------|-----------------|---------------------|
| <b>Income</b>                           |                     |                 |                     |
| 4100 HOA Income                         |                     |                 | \$0.00              |
| 4120 HOA Interest Income                |                     | 152.59          | \$152.59            |
| <b>Total 4100 HOA Income</b>            |                     | <b>152.59</b>   | <b>\$152.59</b>     |
| <b>4400 GC Income</b>                   |                     |                 |                     |
| 4400 GC Income                          |                     |                 | \$0.00              |
| 4410 GC Membership Fees                 | 3,385.98            |                 | \$3,385.98          |
| 4415 GC Savannahs Golf Assoc Dues       | 70.00               |                 | \$70.00             |
| 4420 GC Greens Fees                     | 73,323.59           |                 | \$73,323.59         |
| 4430 GC Driving Range Fees              | 4,249.95            |                 | \$4,249.95          |
| 4440 GC Golf Services Coaching/Training | 2,285.00            |                 | \$2,285.00          |
| 4450 GC Golf Cart Rentals               | 99.00               |                 | \$99.00             |
| 4460 GC Golf Equipment Rentals          | 1,320.85            |                 | \$1,320.85          |
| 4470 GC Food & Beverage                 | 32,009.84           |                 | \$32,009.84         |
| 4475 GC Food & Beverage Restaurant      | 21,667.08           |                 | \$21,667.08         |
| 4480 GC Online Store (Stripe)           | 1,563.70            |                 | \$1,563.70          |
| 4490 GC Pro Shop Retail- Hard Goods     | 6,417.30            |                 | \$6,417.30          |
| 4495 GC Pro Shop Retail- Soft Goods     | 5,647.14            |                 | \$5,647.14          |
| <b>Total 4400 GC Income</b>             | <b>152,039.43</b>   |                 | <b>\$152,039.43</b> |
| <b>Total Income</b>                     | <b>\$152,039.43</b> | <b>\$152.59</b> | <b>\$152,192.02</b> |
| <b>Cost of Goods Sold</b>               |                     |                 |                     |
| 6110 GC COGS Pro Shop Hard Goods        | 55.55               |                 | \$55.55             |
| 6150 GC COGS Food & Beverage            | 15,106.66           |                 | \$15,106.66         |
| 6152 GC COGS Food & Beverage Supplies   | 670.20              |                 | \$670.20            |
| 6155 GC COGS Restaurant                 | 16,730.42           |                 | \$16,730.42         |
| 6160 GC COGS Merchant Fees              | 5,973.89            |                 | \$5,973.89          |
| 6170 GC COGS All Over/Shorts            | 0.00                |                 | \$0.00              |
| <b>Total Cost of Goods Sold</b>         | <b>\$38,536.72</b>  | <b>\$0.00</b>   | <b>\$38,536.72</b>  |
| <b>GROSS PROFIT</b>                     | <b>\$113,502.71</b> | <b>\$152.59</b> | <b>\$113,655.30</b> |
| <b>Expenses</b>                         |                     |                 |                     |
| 5000 HOA Expense                        |                     |                 | \$0.00              |
| 5100 HOA G&A Expense                    |                     |                 | \$0.00              |
| 5110 HOA Legal Fees                     |                     | 560.00          | \$560.00            |
| 5120 HOA Accounting Fees                |                     | 78.39           | \$78.39             |
| 5140 HOA Postage, Supplies & Copies     |                     | 90.72           | \$90.72             |
| 5150 HOA Insurance                      |                     | 2,966.59        | \$2,966.59          |
| 5160 HOA Management Fees                |                     | 4,350.00        | \$4,350.00          |
| 5190 HOA Miscellaneous                  |                     | 259.20          | \$259.20            |
| <b>Total 5100 HOA G&amp;A Expense</b>   |                     | <b>8,304.90</b> | <b>\$8,304.90</b>   |

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|   | GC                | HOA              | TOTAL               |
|---|-------------------|------------------|---------------------|
| 5300 HOA Grounds Expense                      |                   |                  | \$0.00              |
| 5320 HOA Clubhouse Facility Maintenance       |                   | 408.00           | \$408.00            |
| 5360 HOA Waterways Management                 |                   | 2,200.00         | \$2,200.00          |
| <b>Total 5300 HOA Grounds Expense</b>         |                   | <b>2,608.00</b>  | <b>\$2,608.00</b>   |
| 5400 HOA Utility Expense                      |                   |                  | \$0.00              |
| 5410 HOA Electric Utility Fees                |                   | 187.12           | \$187.12            |
| <b>Total 5400 HOA Utility Expense</b>         |                   | <b>187.12</b>    | <b>\$187.12</b>     |
| <b>Total 5000 HOA Expense</b>                 |                   | <b>11,100.02</b> | <b>\$11,100.02</b>  |
| 6000 GC Expense                               |                   |                  | \$0.00              |
| 6200 GC G&A Expense                           |                   |                  | \$0.00              |
| 6210 GC Bank Fees                             | 146.20            |                  | \$146.20            |
| 6225 GC Events Expense                        | 148.20            |                  | \$148.20            |
| 6230 GC Insurance Expense                     | 10,604.12         |                  | \$10,604.12         |
| 6240 GC Office Supplies                       | 487.12            |                  | \$487.12            |
| 6250 GC Software License Fees                 | 651.19            |                  | \$651.19            |
| 6260 GC Communication - Phone/TV/Internet     | 799.42            |                  | \$799.42            |
| 6270 GC Security/Safety                       | 400.00            |                  | \$400.00            |
| 6285 GC Trash Service                         | 529.02            |                  | \$529.02            |
| <b>Total 6200 GC G&amp;A Expense</b>          | <b>13,765.27</b>  |                  | <b>\$13,765.27</b>  |
| 6300 GC Human Resources                       |                   |                  | \$0.00              |
| 6310 GC Payroll & Benefits                    | 91,918.18         |                  | \$91,918.18         |
| 6315 GC Payroll Taxes                         | 22,355.07         |                  | \$22,355.07         |
| 6320 GC Payroll Processing Fees               | 776.35            |                  | \$776.35            |
| 6330 GC Professional Services/Training        | 339.95            |                  | \$339.95            |
| <b>Total 6300 GC Human Resources</b>          | <b>115,389.55</b> |                  | <b>\$115,389.55</b> |
| 6400 GC Utilities                             |                   |                  | \$0.00              |
| 6410 GC Utility Electric                      | 3,853.32          |                  | \$3,853.32          |
| 6420 GC Utility Water                         | 835.64            |                  | \$835.64            |
| <b>Total 6400 GC Utilities</b>                | <b>4,688.96</b>   |                  | <b>\$4,688.96</b>   |
| 6500 GC Course Operating Expense              |                   |                  | \$0.00              |
| 6520 GC Kitchen Equipment/Coolers             | 670.02            |                  | \$670.02            |
| 6530 GC Small Tools/Equipment                 | 62.29             |                  | \$62.29             |
| 6540 GC Fuel                                  | 2,485.64          |                  | \$2,485.64          |
| <b>Total 6500 GC Course Operating Expense</b> | <b>3,217.95</b>   |                  | <b>\$3,217.95</b>   |

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| 6600 GC Course Maintenance Expense              |                      |                      | \$0.00               |
| 6610 GC Maintenance Equipment Lease             | 52,965.28            |                      | \$52,965.28          |
| 6620 GC Maintenance Equipment Spare Parts       | 268.98               |                      | \$268.98             |
| 6632 GC Chemical Sand & Seed                    | 6,875.86             |                      | \$6,875.86           |
| 6633 GC Insect Control                          | 366.34               |                      | \$366.34             |
| 6680 GC Clubhouse Building Maintenance          | 763.46               |                      | \$763.46             |
| <b>Total 6600 GC Course Maintenance Expense</b> | <b>61,239.92</b>     |                      | <b>\$61,239.92</b>   |
| <b>Total 6000 GC Expense</b>                    | <b>198,301.65</b>    |                      | <b>\$198,301.65</b>  |
| <b>Total Expenses</b>                           | <b>\$198,301.65</b>  | <b>\$11,100.02</b>   | <b>\$209,401.67</b>  |
| NET OPERATING INCOME                            | <b>\$ -84,798.94</b> | <b>\$ -10,947.43</b> | <b>\$ -95,746.37</b> |
| NET INCOME                                      | <b>\$ -84,798.94</b> | <b>\$ -10,947.43</b> | <b>\$ -95,746.37</b> |