

Savannahs at Sykes Creek

Profit and Loss by Class

February 2024

| | GC | HOA | TOTAL |
|---|---------------------|-------------------|---------------------|
| Income | | | |
| 4100 HOA Income | | | \$0.00 |
| 4110 HOA Assessment Income | | 5,400.00 | \$5,400.00 |
| 4120 HOA Interest Income | | 50.14 | \$50.14 |
| Total 4100 HOA Income | | 5,450.14 | \$5,450.14 |
| 4400 GC Income | | | |
| 4400 GC Income | | | \$0.00 |
| 4410 GC Membership Fees | 8,934.44 | | \$8,934.44 |
| 4415 GC Savannahs Golf Assoc Dues | 700.00 | | \$700.00 |
| 4420 GC Greens Fees | 137,921.04 | | \$137,921.04 |
| 4430 GC Driving Range Fees | 5,722.07 | | \$5,722.07 |
| 4440 GC Golf Services Coaching/Training | 150.00 | | \$150.00 |
| 4450 GC Golf Cart Rentals | 79.00 | | \$79.00 |
| 4460 GC Golf Equipment Rentals | 1,977.50 | | \$1,977.50 |
| 4470 GC Food & Beverage | 34,968.74 | | \$34,968.74 |
| 4475 GC Food & Beverage Restaurant | 22,395.29 | | \$22,395.29 |
| 4478 GC Events | -868.44 | | \$ -868.44 |
| 4480 GC Online Store (Stripe) | 35.08 | | \$35.08 |
| 4490 GC Pro Shop Retail- Hard Goods | 6,010.45 | | \$6,010.45 |
| 4495 GC Pro Shop Retail- Soft Goods | 6,892.04 | | \$6,892.04 |
| Total 4400 GC Income | 224,917.21 | | \$224,917.21 |
| Total Income | \$224,917.21 | \$5,450.14 | \$230,367.35 |
| Cost of Goods Sold | | | |
| 6110 GC COGS Pro Shop Hard Goods | 1,321.27 | | \$1,321.27 |
| 6120 GC COGS Pro Shop Soft Goods | 4,546.27 | | \$4,546.27 |
| 6140 GC COGS Handicap & FGA Fees | 2,793.00 | | \$2,793.00 |
| 6150 GC COGS Food & Beverage | 15,728.67 | | \$15,728.67 |
| 6152 GC COGS Food & Beverage Supplies | 1,886.85 | | \$1,886.85 |
| 6155 GC COGS Restaurant | 32,393.28 | | \$32,393.28 |
| 6160 GC COGS Merchant Fees | 5,338.64 | | \$5,338.64 |
| 6170 GC COGS All Over/Shorts | -102.71 | | \$ -102.71 |
| 6180 GC COGS Miscellaneous | 20.01 | | \$20.01 |
| Total Cost of Goods Sold | \$63,925.28 | \$0.00 | \$63,925.28 |
| GROSS PROFIT | \$160,991.93 | \$5,450.14 | \$166,442.07 |

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| Expenses | | | |
| 5000 HOA Expense | | | \$0.00 |
| 5100 HOA G&A Expense | | | \$0.00 |
| 5110 HOA Legal Fees | | 465.00 | \$465.00 |
| 5120 HOA Accounting Fees | | 45.00 | \$45.00 |
| 5130 HOA Bank Fees | | 16.50 | \$16.50 |
| 5140 HOA Postage, Supplies & Copies | | 367.74 | \$367.74 |
| 5150 HOA Insurance | | 3,714.15 | \$3,714.15 |
| 5160 HOA Management Fees | | 4,350.00 | \$4,350.00 |
| Total 5100 HOA G&A Expense | | 8,958.39 | \$8,958.39 |
| 5300 HOA Grounds Expense | | | \$0.00 |
| 5310 HOA Grounds Maintenance | | 1,105.50 | \$1,105.50 |
| 5320 HOA Clubhouse Facility Maintenance | | 195.00 | \$195.00 |
| 5360 HOA Waterways Management | | 2,200.00 | \$2,200.00 |
| Total 5300 HOA Grounds Expense | | 3,500.50 | \$3,500.50 |
| 5400 HOA Utility Expense | | | \$0.00 |
| 5410 HOA Electric Utility Fees | | 191.62 | \$191.62 |
| Total 5400 HOA Utility Expense | | 191.62 | \$191.62 |
| Total 5000 HOA Expense | | 12,650.51 | \$12,650.51 |
| 6000 GC Expense | | | \$0.00 |
| 6200 GC G&A Expense | | | \$0.00 |
| 6210 GC Bank Fees | 122.45 | | \$122.45 |
| 6220 GC Advertising & Marketing | 1,103.20 | | \$1,103.20 |
| 6225 GC Events Expense | 49.18 | | \$49.18 |
| 6230 GC Insurance Expense | 2,482.87 | | \$2,482.87 |
| 6240 GC Office Supplies | 297.53 | | \$297.53 |
| 6250 GC Software License Fees | 8,150.17 | | \$8,150.17 |
| 6260 GC Communication - Phone/TV/Internet | 747.87 | | \$747.87 |
| 6270 GC Security/Safety | 280.00 | | \$280.00 |
| 6280 GC Cleaning Services/Supplies | 2,193.54 | | \$2,193.54 |
| 6290 GC Miscellaneous Expenses | 330.35 | | \$330.35 |
| Total 6200 GC G&A Expense | 15,757.16 | | \$15,757.16 |
| 6300 GC Human Resources | | | \$0.00 |
| 6310 GC Payroll & Benefits | 63,033.33 | | \$63,033.33 |
| 6315 GC Payroll Taxes | 14,039.71 | | \$14,039.71 |
| 6320 GC Payroll Processing Fees | 402.08 | | \$402.08 |
| 6340 GC Permits/Licenses/Fees/Dues | 500.00 | | \$500.00 |
| Total 6300 GC Human Resources | 77,975.12 | | \$77,975.12 |

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| 6400 GC Utilities | | | \$0.00 |
| 6410 GC Utility Electric | 3,901.78 | | \$3,901.78 |
| 6420 GC Utility Water | 1,093.58 | | \$1,093.58 |
| Total 6400 GC Utilities | 4,995.36 | | \$4,995.36 |
| 6500 GC Course Operating Expense | | | \$0.00 |
| 6510 GC Golf Cart Lease | 4,245.24 | | \$4,245.24 |
| 6520 GC Kitchen Equipment/Coolers | 745.36 | | \$745.36 |
| 6530 GC Small Tools/Equipment | 661.66 | | \$661.66 |
| 6540 GC Fuel | 2,372.43 | | \$2,372.43 |
| 6550 GC Porta Potty | 90.68 | | \$90.68 |
| Total 6500 GC Course Operating Expense | 8,115.37 | | \$8,115.37 |
| 6600 GC Course Maintenance Expense | | | \$0.00 |
| 6610 GC Maintenance Equipment Lease | 12,521.97 | | \$12,521.97 |
| 6620 GC Maintenance Equipment Spare Parts | 11,409.20 | | \$11,409.20 |
| 6630 GC Maintenance Course | 87.65 | | \$87.65 |
| 6632 GC Chemical Sand & Seed | 2,366.95 | | \$2,366.95 |
| 6633 GC Insect Control | 61.20 | | \$61.20 |
| Total 6600 GC Course Maintenance Expense | 26,446.97 | | \$26,446.97 |
| Total 6000 GC Expense | 133,289.98 | | \$133,289.98 |
| Total Expenses | \$133,289.98 | \$12,650.51 | \$145,940.49 |
| NET OPERATING INCOME | \$27,701.95 | \$ -7,200.37 | \$20,501.58 |
| Other Expenses | | | |
| Other Miscellaneous Expense | -30.00 | | \$ -30.00 |
| Total Other Expenses | \$ -30.00 | \$0.00 | \$ -30.00 |
| NET OTHER INCOME | \$30.00 | \$0.00 | \$30.00 |
| NET INCOME | \$27,731.95 | \$ -7,200.37 | \$20,531.58 |