

Savannahs at Sykes Creek

Profit and Loss by Class

January 2024

	GC	HOA	TOTAL
Income			
4100 HOA Income			\$0.00
4110 HOA Assessment Income		357,900.00	\$357,900.00
Total 4100 HOA Income		357,900.00	\$357,900.00
4400 GC Income			
4400 GC Income			\$0.00
4410 GC Membership Fees	12,391.33		\$12,391.33
4415 GC Savannahs Golf Assoc Dues	840.00		\$840.00
4420 GC Greens Fees	111,797.02		\$111,797.02
4430 GC Driving Range Fees	5,249.42		\$5,249.42
4440 GC Golf Services Coaching/Training	620.00		\$620.00
4450 GC Golf Cart Rentals	20.00		\$20.00
4460 GC Golf Equipment Rentals	1,355.00		\$1,355.00
4470 GC Food & Beverage	30,308.61		\$30,308.61
4475 GC Food & Beverage Restaurant	21,930.90		\$21,930.90
4478 GC Events	-277.41		\$ -277.41
4480 GC Online Store (Stripe)	1,046.44		\$1,046.44
4490 GC Pro Shop Retail- Hard Goods	7,113.23		\$7,113.23
4495 GC Pro Shop Retail- Soft Goods	6,608.15		\$6,608.15
Total 4400 GC Income	199,002.69		\$199,002.69
Total Income	\$199,002.69	\$357,900.00	\$556,902.69
Cost of Goods Sold			
6110 GC COGS Pro Shop Hard Goods	14,636.25		\$14,636.25
6120 GC COGS Pro Shop Soft Goods	5,548.64		\$5,548.64
6150 GC COGS Food & Beverage	15,341.48		\$15,341.48
6152 GC COGS Food & Beverage Supplies	2,294.49		\$2,294.49
6155 GC COGS Restaurant	12,858.19		\$12,858.19
6160 GC COGS Merchant Fees	5,305.81		\$5,305.81
6170 GC COGS All Over/Shorts	-82.05		\$ -82.05
6180 GC COGS Miscellaneous	30.00		\$30.00
Total Cost of Goods Sold	\$55,932.81	\$0.00	\$55,932.81
GROSS PROFIT	\$143,069.88	\$357,900.00	\$500,969.88

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	GC	HOA	TOTAL
Expenses			
5000 HOA Expense			\$0.00
5100 HOA G&A Expense			\$0.00
5110 HOA Legal Fees		10,801.50	\$10,801.50
5120 HOA Accounting Fees		45.00	\$45.00
5130 HOA Bank Fees		6.00	\$6.00
5140 HOA Postage, Supplies & Copies		126.31	\$126.31
5150 HOA Insurance		9,789.65	\$9,789.65
5160 HOA Management Fees		4,350.00	\$4,350.00
5165 HOA Corporate Annual Report		61.25	\$61.25
5170 HOA Information Technology		70.00	\$70.00
5190 HOA Miscellaneous		96.00	\$96.00
Total 5100 HOA G&A Expense		25,345.71	\$25,345.71
5300 HOA Grounds Expense			\$0.00
5310 HOA Grounds Maintenance		1,105.50	\$1,105.50
5320 HOA Clubhouse Facility Maintenance		2,547.02	\$2,547.02
5360 HOA Waterways Management		2,200.00	\$2,200.00
Total 5300 HOA Grounds Expense		5,852.52	\$5,852.52
5400 HOA Utility Expense			\$0.00
5410 HOA Electric Utility Fees		193.28	\$193.28
Total 5400 HOA Utility Expense		193.28	\$193.28
Total 5000 HOA Expense		31,391.51	\$31,391.51
6000 GC Expense			\$0.00
6200 GC G&A Expense			\$0.00
6210 GC Bank Fees	63.80		\$63.80
6220 GC Advertising & Marketing	12.00		\$12.00
6225 GC Events Expense	3,931.27		\$3,931.27
6230 GC Insurance Expense	5,032.26		\$5,032.26
6240 GC Office Supplies	772.91		\$772.91
6250 GC Software License Fees	2,126.20		\$2,126.20
6260 GC Communication - Phone/TV/Internet	721.76		\$721.76
6270 GC Security/Safety	681.25		\$681.25
6280 GC Cleaning Services/Supplies	51.76		\$51.76
6285 GC Trash Service	554.33		\$554.33
Total 6200 GC G&A Expense	13,947.54		\$13,947.54
6300 GC Human Resources			\$0.00
6310 GC Payroll & Benefits	59,314.28		\$59,314.28
6315 GC Payroll Taxes	13,087.74		\$13,087.74
6320 GC Payroll Processing Fees	355.79		\$355.79
Total 6300 GC Human Resources	72,757.81		\$72,757.81

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	GC	HOA	TOTAL
6400 GC Utilities			\$0.00
6410 GC Utility Electric	3,428.22		\$3,428.22
6420 GC Utility Water	813.35		\$813.35
Total 6400 GC Utilities	4,241.57		\$4,241.57
6500 GC Course Operating Expense			\$0.00
6510 GC Golf Cart Lease	5,122.39		\$5,122.39
6520 GC Kitchen Equipment/Coolers	745.36		\$745.36
6530 GC Small Tools/Equipment	987.22		\$987.22
6540 GC Fuel	1,777.71		\$1,777.71
6550 GC Porta Potty	90.68		\$90.68
Total 6500 GC Course Operating Expense	8,723.36		\$8,723.36
6600 GC Course Maintenance Expense			\$0.00
6610 GC Maintenance Equipment Lease	8,817.08		\$8,817.08
6620 GC Maintenance Equipment Spare Parts	5,181.77		\$5,181.77
6630 GC Maintenance Course	968.15		\$968.15
6632 GC Chemical Sand & Seed	10,464.81		\$10,464.81
6633 GC Insect Control	211.20		\$211.20
6680 GC Clubhouse Building Maintenance	214.79		\$214.79
Total 6600 GC Course Maintenance Expense	25,857.80		\$25,857.80
Total 6000 GC Expense	125,528.08		\$125,528.08
Total Expenses	\$125,528.08	\$31,391.51	\$156,919.59
NET OPERATING INCOME	\$17,541.80	\$326,508.49	\$344,050.29
NET INCOME	\$17,541.80	\$326,508.49	\$344,050.29