

SAVANNAHS AT SYKES CREEK HOMEOWNERS ASSOCIATION
APPROVED 2024 BUDGET
HOA OPERATIONS
January 1, 2024 - December 31, 2024

**PROPOSED
2024 BUDGET**

INCOME

4100	HOA Assessments	\$	343,200
4120	HOA Interest Income	\$	-
4130	HOA Homeowners Capital Contributions	\$	-
TOTAL INCOME			\$ 343,200

EXPENSE

5110	HOA Legal Fees	\$	21,000
5120	HOA Accounting Fees	\$	25,000
5130	HOA Bank Fees	\$	1,200
5140	HOA Postage, Supplies & Copies	\$	12,000
5150	HOA Insurance	\$	36,000
5160	HOA Management Fees	\$	54,000
5165	HOA Corporate Annual Report	\$	2,400
5170	HOA Information Technology	\$	2,400
5180	HOA Bad Debt	\$	10,000
5190	HOA Miscellaneous	\$	-
5210	HOA CMTE Workforce Committee Supplies	\$	400
5220	HOA CMTE Welcome Wagon Supplies	\$	400
5230	HOA CMTE Events Supplies	\$	400
5310	HOA Grounds Maintenance	\$	18,000
5320	HOA Clubhouse Facility Maintenance	\$	88,000
5330	HOA Gazebo Maintenance	\$	400
5340	HOA Dolphin Park / Tennis Court	\$	400
5350	HOA Irrigation - Repairs / Maintenance	\$	1,200
5360	HOA Waterway Management	\$	26,400
5370	HOA Hog Management	\$	-
5380	HOA Lighting Electrical Repairs	\$	600
5390	HOA Property Taxes	\$	30,000
5410	HOA Electricity - Common Areas	\$	2,030
5500	HOA Reserves - Pooled	\$	10,970
TOTAL EXPENSE			\$ 343,200
ANNUAL NET			\$ 0

SAVANNAHS AT SYKES CREEK HOMEOWNERS ASSOCIATION
APPROVED 2024 BUDGET
GOLF OPERATIONS
January 1, 2024 - December 31, 2024

		PROPOSED 2024 BUDGET
INCOME		
4410	GC Membership Fees	\$ 56,500
4415	GC Savannahs Golf Assoc Dues	\$ 3,700
4420	GC Green Fees	\$ 1,272,300
4430	GC Driving Range fees	\$ 62,500
4440	GC Golf Services Coaching / Training	\$ 24,000
4450	GC Golf Carts Rentals	\$ 9,000
4455	GC Cart Advertising Sales	\$ 42,000
4460	GC Golf Equipment Rentals	\$ 16,250
4470	GC Bar	\$ 336,273
4475	Restaurant	\$ 291,734
4478	GC Events	\$ 67,500
4480	GC Online Store	\$ 6,750
4490	Pro Shop Retail - Hard Goods	\$ 86,000
4495	Pro Shop Retail - Soft Goods	\$ 75,000
TOTAL INCOME		\$ 2,349,507
COST OF INVENTORY		
6110	GC COGS - Pro Shop Hard Goods	\$ 51,600
6120	GC COGS - Pro Shop Soft Goods	\$ 45,000
6130	GC COGS - Range Balls	\$ 6,000
6140	GC COGS - Handicap & FGA Fees	\$ 3,300
6150	GC COGS - Food & Beverage	\$ 168,137
6152	GC COGS - Food & Beverage Supplies	\$ 6,800
6155	GC COGS - Restaurant	\$ 247,974
6160	GC COGS - Merchant Fees	\$ 58,825
6170	GC COGS - All Over / Shorts	\$ 200
6180	GC COGS - Miscellaneous	\$ -
TOTAL COST OF INVENTORY		\$ 587,836
EXPENSE		
6210	GC Bank Fees	\$ 2,400.00
6215	GC Accounting Fees	\$ 2,400.00
6220	GC Advertising & Marketing	\$ 6,000.00
6225	GC Events Expense	\$ 10,500.00
6230	GC Insurance Expense	\$ 66,000.00
6240	GC Office Supplies	\$ 6,000.00
6250	GC Software License Fees	\$ 52,200.00
6260	GC Phone - TV - Internet	\$ 8,400.00
6270	GC Security / Safety	\$ 9,000.00
6280	GC Cleaning Services / Supplies	\$ 6,000.00
6285	GC Trash Service	\$ 6,600.00
6290	GC Miscellaneous Expenses	\$ 6,000.00
6310	GC Payroll & Benefits Expense - Other	\$ 874,000.00
6315	GC Payroll Taxes	\$ 205,390.00
6320	GC Payroll Processing Fees	\$ 5,200.00
6330	GC Professional Services-Training	\$ 3,000.00
6340	GC Permits / Licenses / Fees / Dues	\$ 3,000.00
6410	GC Utility Electric	\$ 44,000.00
6420	GC Utility Water	\$ 8,400.00
6430	GC Utility Gas	\$ -
6510	GC Golf Cart Lease	\$ 46,800.00
6520	GC Kitchen Equipment / Coolers	\$ 9,600.00
6530	GC Small Tools / Equipment	\$ 6,000.00
6540	GC Fuel	\$ 29,000.00
6550	GC Porta Potty	\$ 1,200.00
6610	GC Maintenance Equip Lease	\$ 150,000.00
6620	GC Maint Equipment Spare Parts	\$ 30,000.00
6630	GC Maintenance Course	\$ 6,000.00
6632	GC Chemical Sand & Seed	\$ 85,000.00
6633	GC Insect Control	\$ 3,000.00
6635	GC Maintenance Irrigation	\$ 3,600.00
TOTAL EXPENSE		\$ 1,694,690
GROSS INCOME		\$ 1,761,671
NET INCOME		\$ 66,981