

Savannahs at Sykes Creek

Profit and Loss by Class

November 2023

	GC	HOA	TOTAL
Income			
4100 HOA Income			\$0.00
4120 HOA Interest Income		597.63	\$597.63
Total 4100 HOA Income		597.63	\$597.63
4400 GC Income			
4400 GC Income			\$0.00
4410 GC Membership Fees	7,906.91		\$7,906.91
4415 GC Savannahs Golf Assoc Dues	30.00		\$30.00
4420 GC Greens Fees	87,071.02		\$87,071.02
4430 GC Driving Range Fees	4,439.78		\$4,439.78
4440 GC Golf Services Coaching/Training	1,210.00		\$1,210.00
4450 GC Golf Cart Rentals	84.99		\$84.99
4460 GC Golf Equipment Rentals	1,418.00		\$1,418.00
4470 GC Food & Beverage	31,448.46		\$31,448.46
4475 GC Food & Beverage Restaurant	18,770.81		\$18,770.81
4478 GC Events	120.00		\$120.00
4480 GC Online Store (Stripe)	779.48		\$779.48
4490 GC Pro Shop Retail- Hard Goods	6,677.75		\$6,677.75
4495 GC Pro Shop Retail- Soft Goods	4,796.58		\$4,796.58
Total 4400 GC Income	164,753.78		\$164,753.78
Total Income	\$164,753.78	\$597.63	\$165,351.41
Cost of Goods Sold			
6110 GC COGS Pro Shop Hard Goods	2,102.16		\$2,102.16
6120 GC COGS Pro Shop Soft Goods	4,278.43		\$4,278.43
6150 GC COGS Food & Beverage	19,160.39		\$19,160.39
6152 GC COGS Food & Beverage Supplies	322.05		\$322.05
6155 GC COGS Restaurant	15,550.89		\$15,550.89
6160 GC COGS Merchant Fees	3,941.21		\$3,941.21
6170 GC COGS All Over/Shorts	-876.92		\$ -876.92
6180 GC COGS Miscellaneous	133.38		\$133.38
Total Cost of Goods Sold	\$44,611.59	\$0.00	\$44,611.59
GROSS PROFIT	\$120,142.19	\$597.63	\$120,739.82
Expenses			
5000 HOA Expense			\$0.00
5100 HOA G&A Expense			\$0.00
5120 HOA Accounting Fees		6,545.00	\$6,545.00
5140 HOA Postage, Supplies & Copies		533.07	\$533.07
5150 HOA Insurance		1,534.01	\$1,534.01
5160 HOA Management Fees		4,350.00	\$4,350.00
Total 5100 HOA G&A Expense		12,962.08	\$12,962.08

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	GC	HOA	TOTAL
5300 HOA Grounds Expense			\$0.00
5310 HOA Grounds Maintenance		1,105.50	\$1,105.50
5320 HOA Clubhouse Facility Maintenance		2,539.28	\$2,539.28
5360 HOA Waterways Management		2,200.00	\$2,200.00
5390 HOA Property Tax		33,455.99	\$33,455.99
Total 5300 HOA Grounds Expense		39,300.77	\$39,300.77
5400 HOA Utility Expense			\$0.00
5410 HOA Electric Utility Fees		190.31	\$190.31
Total 5400 HOA Utility Expense		190.31	\$190.31
Total 5000 HOA Expense		52,453.16	\$52,453.16
6000 GC Expense			\$0.00
6200 GC G&A Expense			\$0.00
6210 GC Bank Fees	79.25		\$79.25
6220 GC Advertising & Marketing	192.00		\$192.00
6230 GC Insurance Expense	1,322.97		\$1,322.97
6240 GC Office Supplies	1,140.80		\$1,140.80
6250 GC Software License Fees	2,494.15		\$2,494.15
6260 GC Communication - Phone/TV/Internet	1,158.76		\$1,158.76
6270 GC Security/Safety	681.25		\$681.25
6280 GC Cleaning Services/Supplies	615.42		\$615.42
6285 GC Trash Service	1,083.35		\$1,083.35
6290 GC Miscellaneous Expenses	717.11		\$717.11
Total 6200 GC G&A Expense	9,485.06		\$9,485.06
6300 GC Human Resources			\$0.00
6310 GC Payroll & Benefits	54,196.44		\$54,196.44
6315 GC Payroll Taxes	11,853.51		\$11,853.51
6320 GC Payroll Processing Fees	341.13		\$341.13
Total 6300 GC Human Resources	66,391.08		\$66,391.08
6400 GC Utilities			\$0.00
6410 GC Utility Electric	3,584.21		\$3,584.21
6420 GC Utility Water	772.84		\$772.84
Total 6400 GC Utilities	4,357.05		\$4,357.05
6500 GC Course Operating Expense			\$0.00
6510 GC Golf Cart Lease	4,618.08		\$4,618.08
6520 GC Kitchen Equipment/Coolers	681.01		\$681.01
6530 GC Small Tools/Equipment	97.06		\$97.06
6540 GC Fuel	2,234.35		\$2,234.35
6550 GC Porta Potty	90.68		\$90.68
Total 6500 GC Course Operating Expense	7,721.18		\$7,721.18

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	GC	HOA	TOTAL
6600 GC Course Maintenance Expense			\$0.00
6610 GC Maintenance Equipment Lease	20,183.54		\$20,183.54
6620 GC Maintenance Equipment Spare Parts	2,548.87		\$2,548.87
6630 GC Maintenance Course	1,090.91		\$1,090.91
6633 GC Insect Control	211.20		\$211.20
6635 GC Maintenance Irrigation	3,819.92		\$3,819.92
Total 6600 GC Course Maintenance Expense	27,854.44		\$27,854.44
Total 6000 GC Expense	115,808.81		\$115,808.81
Total Expenses	\$115,808.81	\$52,453.16	\$168,261.97
NET OPERATING INCOME	\$4,333.38	\$ -51,855.53	\$ -47,522.15
NET INCOME	\$4,333.38	\$ -51,855.53	\$ -47,522.15