

Savannahs at Sykes Creek

Profit and Loss by Class

October 2023

	GC	HOA	TOTAL
Income			
4400 GC Income			\$0.00
4410 GC Membership Fees	2,924.92		\$2,924.92
4415 GC Savannahs Golf Assoc Dues	60.00		\$60.00
4420 GC Greens Fees	71,492.74		\$71,492.74
4430 GC Driving Range Fees	3,950.81		\$3,950.81
4440 GC Golf Services Coaching/Training	164.00		\$164.00
4450 GC Golf Cart Rentals	360.00		\$360.00
4460 GC Golf Equipment Rentals	1,782.00		\$1,782.00
4470 GC Food & Beverage	30,597.33		\$30,597.33
4475 GC Food & Beverage Restaurant	18,790.28		\$18,790.28
4480 GC Online Store (Stripe)	918.44		\$918.44
4490 GC Pro Shop Retail- Hard Goods	5,947.40		\$5,947.40
4495 GC Pro Shop Retail- Soft Goods	3,608.00		\$3,608.00
Total 4400 GC Income	140,595.92		\$140,595.92
Total Income	\$140,595.92	\$0.00	\$140,595.92
Cost of Goods Sold			
6110 GC COGS Pro Shop Hard Goods	3,182.51		\$3,182.51
6120 GC COGS Pro Shop Soft Goods	1,044.41		\$1,044.41
6140 GC COGS Handicap & FGA Fees	200.00		\$200.00
6150 GC COGS Food & Beverage	14,975.42		\$14,975.42
6152 GC COGS Food & Beverage Supplies	611.45		\$611.45
6155 GC COGS Restaurant	23,782.93		\$23,782.93
6160 GC COGS Merchant Fees	-4,755.50		\$ -4,755.50
6170 GC COGS All Over/Shorts	-107.66		\$ -107.66
Total Cost of Goods Sold	\$38,933.56	\$0.00	\$38,933.56
GROSS PROFIT	\$101,662.36	\$0.00	\$101,662.36
Expenses			
5000 HOA Expense			\$0.00
5100 HOA G&A Expense			\$0.00
5110 HOA Legal Fees		4,435.75	\$4,435.75
5120 HOA Accounting Fees		495.00	\$495.00
5140 HOA Postage, Supplies & Copies		351.22	\$351.22
5150 HOA Insurance		11,088.82	\$11,088.82
5160 HOA Management Fees		4,350.00	\$4,350.00
5170 HOA Information Technology		63.75	\$63.75
Total 5100 HOA G&A Expense		20,784.54	\$20,784.54

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5300 HOA Grounds Expense		2,317.93	\$2,317.93
5310 HOA Grounds Maintenance		1,105.50	\$1,105.50
5320 HOA Clubhouse Facility Maintenance	713.24	6,341.03	\$7,054.27
5360 HOA Waterways Management		4,400.00	\$4,400.00
Total 5300 HOA Grounds Expense	713.24	14,164.46	\$14,877.70
5400 HOA Utility Expense			\$0.00
5410 HOA Electric Utility Fees		131.51	\$131.51
Total 5400 HOA Utility Expense		131.51	\$131.51
Total 5000 HOA Expense	713.24	35,080.51	\$35,793.75
6000 GC Expense			\$0.00
6200 GC G&A Expense			\$0.00
6210 GC Bank Fees	96.05		\$96.05
6220 GC Advertising & Marketing	96.00		\$96.00
6230 GC Insurance Expense	2,723.06		\$2,723.06
6240 GC Office Supplies	1,226.16		\$1,226.16
6250 GC Software License Fees	720.00		\$720.00
6260 GC Communication - Phone/TV/Internet	275.20		\$275.20
6270 GC Security/Safety	681.25		\$681.25
6285 GC Trash Service	529.02		\$529.02
Total 6200 GC G&A Expense	6,346.74		\$6,346.74
6300 GC Human Resources			\$0.00
6310 GC Payroll & Benefits	56,877.81		\$56,877.81
6315 GC Payroll Taxes	12,571.23		\$12,571.23
6320 GC Payroll Processing Fees	341.50		\$341.50
Total 6300 GC Human Resources	69,790.54		\$69,790.54
6400 GC Utilities			\$0.00
6410 GC Utility Electric	3,748.55		\$3,748.55
6420 GC Utility Water	605.97		\$605.97
Total 6400 GC Utilities	4,354.52		\$4,354.52
6500 GC Course Operating Expense			\$0.00
6510 GC Golf Cart Lease	4,448.54		\$4,448.54
6520 GC Kitchen Equipment/Coolers	713.56		\$713.56
6530 GC Small Tools/Equipment	50.15		\$50.15
6540 GC Fuel	2,047.65		\$2,047.65
6550 GC Porta Potty	90.68		\$90.68
Total 6500 GC Course Operating Expense	7,350.58		\$7,350.58

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	GC	HOA	TOTAL
6600 GC Course Maintenance Expense			\$0.00
6610 GC Maintenance Equipment Lease	17,643.03		\$17,643.03
6620 GC Maintenance Equipment Spare Parts	980.21		\$980.21
6630 GC Maintenance Course	318.15		\$318.15
6633 GC Insect Control	106.11		\$106.11
6680 GC Clubhouse Building Maintenance	199.94		\$199.94
6685 GC Clubhouse Grounds Maintenance	347.06		\$347.06
Total 6600 GC Course Maintenance Expense	19,594.50		\$19,594.50
Total 6000 GC Expense	107,436.88		\$107,436.88
Total Expenses	\$108,150.12	\$35,080.51	\$143,230.63
NET OPERATING INCOME	\$ -6,487.76	\$ -35,080.51	\$ -41,568.27
NET INCOME	\$ -6,487.76	\$ -35,080.51	\$ -41,568.27