

Savannahs at Sykes Creek

Profit and Loss by Class

August 2023

	GC	HOA	TOTAL
Income			
4100 HOA Income			\$0.00
4120 HOA Interest Income		52.95	\$52.95
Total 4100 HOA Income		52.95	\$52.95
4400 GC Income			
4400 GC Income			\$0.00
4410 GC Membership Fees	1,707.93		\$1,707.93
4415 GC Savannahs Golf Assoc Dues	60.00		\$60.00
4420 GC Greens Fees	57,621.08		\$57,621.08
4430 GC Driving Range Fees	3,750.62		\$3,750.62
4440 GC Golf Services Coaching/Training	160.00		\$160.00
4450 GC Golf Cart Rentals	605.00		\$605.00
4460 GC Golf Equipment Rentals	1,093.00		\$1,093.00
4470 GC Food & Beverage	25,432.90		\$25,432.90
4475 GC Food & Beverage Restaurant	2,259.10		\$2,259.10
4480 GC Online Store (Stripe)	925.88		\$925.88
4490 GC Pro Shop Retail- Hard Goods	7,300.97		\$7,300.97
4495 GC Pro Shop Retail- Soft Goods	3,796.15		\$3,796.15
Total 4400 GC Income	104,712.63		\$104,712.63
Services		220.00	\$220.00
Total Income	\$104,712.63	\$272.95	\$104,985.58
Cost of Goods Sold			
6110 GC COGS Pro Shop Hard Goods	-1,493.12		\$ -1,493.12
6120 GC COGS Pro Shop Soft Goods	3,973.90		\$3,973.90
6150 GC COGS Food & Beverage	13,996.99		\$13,996.99
6152 GC COGS Food & Beverage Supplies	175.47		\$175.47
6155 GC COGS Restaurant	5,338.63		\$5,338.63
6160 GC COGS Merchant Fees	4,102.32		\$4,102.32
6170 GC COGS All Over/Shorts	-66.78		\$ -66.78
Total Cost of Goods Sold	\$26,027.41	\$0.00	\$26,027.41
GROSS PROFIT	\$78,685.22	\$272.95	\$78,958.17
Expenses			
5000 HOA Expense			\$0.00
5100 HOA G&A Expense			\$0.00
5110 HOA Legal Fees		4,716.10	\$4,716.10
5120 HOA Accounting Fees		55.32	\$55.32
5140 HOA Postage, Supplies & Copies		47.34	\$47.34
5150 HOA Insurance		2,604.79	\$2,604.79
5160 HOA Management Fees		4,350.00	\$4,350.00
Total 5100 HOA G&A Expense		11,773.55	\$11,773.55

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5300 HOA Grounds Expense			\$0.00
5310 HOA Grounds Maintenance		1,133.00	\$1,133.00
5320 HOA Clubhouse Facility Maintenance		3,809.94	\$3,809.94
5360 HOA Waterways Management		2,200.00	\$2,200.00
Total 5300 HOA Grounds Expense		7,142.94	\$7,142.94
5400 HOA Utility Expense			\$0.00
5410 HOA Electric Utility Fees		35.90	\$35.90
Total 5400 HOA Utility Expense		35.90	\$35.90
Total 5000 HOA Expense		18,952.39	\$18,952.39
6000 GC Expense			\$0.00
6200 GC G&A Expense			\$0.00
6210 GC Bank Fees	267.05		\$267.05
6220 GC Advertising & Marketing	158.14		\$158.14
6230 GC Insurance Expense	9,428.64		\$9,428.64
6250 GC Software License Fees	1,035.87		\$1,035.87
6260 GC Communication - Phone/TV/Internet	687.21		\$687.21
6270 GC Security/Safety	681.25		\$681.25
6280 GC Cleaning Services/Supplies	151.66		\$151.66
6285 GC Trash Service	513.62		\$513.62
6290 GC Miscellaneous Expenses	1,563.75		\$1,563.75
Total 6200 GC G&A Expense	14,487.19		\$14,487.19
6300 GC Human Resources			\$0.00
6310 GC Payroll & Benefits	67,910.25		\$67,910.25
6315 GC Payroll Taxes	15,240.59		\$15,240.59
6320 GC Payroll Processing Fees	361.74		\$361.74
Total 6300 GC Human Resources	83,512.58		\$83,512.58
6400 GC Utilities			\$0.00
6410 GC Utility Electric	245.68		\$245.68
6420 GC Utility Water	1,111.52		\$1,111.52
6430 GC Utility Gas	-1,799.97		\$ -1,799.97
Total 6400 GC Utilities	-442.77		\$ -442.77
6500 GC Course Operating Expense			\$0.00
6510 GC Golf Cart Lease	4,245.24		\$4,245.24
6520 GC Kitchen Equipment/Coolers	2,854.53		\$2,854.53
6530 GC Small Tools/Equipment	780.04		\$780.04
6540 GC Fuel	2,465.20		\$2,465.20
6550 GC Porta Potty	90.68		\$90.68
Total 6500 GC Course Operating Expense	10,435.69		\$10,435.69

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	GC	HOA	TOTAL
6600 GC Course Maintenance Expense			\$0.00
6610 GC Maintenance Equipment Lease	5,450.88		\$5,450.88
6620 GC Maintenance Equipment Spare Parts	486.13		\$486.13
6630 GC Maintenance Course	95.34		\$95.34
6632 GC Chemical Sand & Seed	3,182.12		\$3,182.12
6633 GC Insect Control	58.85		\$58.85
6635 GC Maintenance Irrigation	2,141.54		\$2,141.54
Total 6600 GC Course Maintenance Expense	11,414.86		\$11,414.86
Total 6000 GC Expense	119,407.55		\$119,407.55
Total Expenses	\$119,407.55	\$18,952.39	\$138,359.94
NET OPERATING INCOME	\$ -40,722.33	\$ -18,679.44	\$ -59,401.77
NET INCOME	\$ -40,722.33	\$ -18,679.44	\$ -59,401.77