

Savannahs at Sykes Creek

Profit and Loss by Class

July 2023

| | GC | HOA | TOTAL |
|---|---------------------|------------------|---------------------|
| Income | | | |
| 4100 HOA Income | | | \$0.00 |
| 4120 HOA Interest Income | | 52.82 | \$52.82 |
| Total 4100 HOA Income | | 52.82 | \$52.82 |
| 4400 GC Income | | | |
| 4400 GC Income | | | \$0.00 |
| 4410 GC Membership Fees | 2,346.85 | | \$2,346.85 |
| 4420 GC Greens Fees | 77,000.75 | | \$77,000.75 |
| 4430 GC Driving Range Fees | 4,160.45 | | \$4,160.45 |
| 4440 GC Golf Services Coaching/Training | 2,235.00 | | \$2,235.00 |
| 4450 GC Golf Cart Rentals | 656.99 | | \$656.99 |
| 4460 GC Golf Equipment Rentals | 1,268.01 | | \$1,268.01 |
| 4470 GC Food & Beverage | 29,207.22 | | \$29,207.22 |
| 4475 GC Food & Beverage Restaurant | 14,006.08 | | \$14,006.08 |
| 4480 GC Online Store (Stripe) | 843.75 | | \$843.75 |
| 4490 GC Pro Shop Retail- Hard Goods | 10,083.20 | | \$10,083.20 |
| 4495 GC Pro Shop Retail- Soft Goods | 5,725.34 | | \$5,725.34 |
| Total 4400 GC Income | 147,533.64 | | \$147,533.64 |
| Total Income | \$147,533.64 | \$52.82 | \$147,586.46 |
| Cost of Goods Sold | | | |
| 6110 GC COGS Pro Shop Hard Goods | 179.93 | | \$179.93 |
| 6120 GC COGS Pro Shop Soft Goods | 127.11 | | \$127.11 |
| 6140 GC COGS Handicap & FGA Fees | 486.00 | | \$486.00 |
| 6150 GC COGS Food & Beverage | 11,774.59 | | \$11,774.59 |
| 6152 GC COGS Food & Beverage Supplies | 526.02 | | \$526.02 |
| 6155 GC COGS Restaurant | 10,576.89 | | \$10,576.89 |
| 6160 GC COGS Merchant Fees | 3,589.06 | | \$3,589.06 |
| 6170 GC COGS All Over/Shorts | -85.57 | | \$ -85.57 |
| Total Cost of Goods Sold | \$27,174.03 | \$0.00 | \$27,174.03 |
| GROSS PROFIT | \$120,359.61 | \$52.82 | \$120,412.43 |
| Expenses | | | |
| 5000 HOA Expense | | | \$0.00 |
| 5100 HOA G&A Expense | | | \$0.00 |
| 5110 HOA Legal Fees | | 7,110.85 | \$7,110.85 |
| 5120 HOA Accounting Fees | | 85.00 | \$85.00 |
| 5140 HOA Postage, Supplies & Copies | | 293.47 | \$293.47 |
| 5150 HOA Insurance | | 6,065.65 | \$6,065.65 |
| 5160 HOA Management Fees | | 8,700.00 | \$8,700.00 |
| 5170 HOA Information Technology | | 57.50 | \$57.50 |
| Total 5100 HOA G&A Expense | | 22,312.47 | \$22,312.47 |

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| 5300 HOA Grounds Expense | | | \$0.00 |
| 5310 HOA Grounds Maintenance | | 1,133.00 | \$1,133.00 |
| 5320 HOA Clubhouse Facility Maintenance | | 881.85 | \$881.85 |
| Total 5300 HOA Grounds Expense | | 2,014.85 | \$2,014.85 |
| 5400 HOA Utility Expense | | | \$0.00 |
| 5410 HOA Electric Utility Fees | | 189.25 | \$189.25 |
| Total 5400 HOA Utility Expense | | 189.25 | \$189.25 |
| Total 5000 HOA Expense | | 24,516.57 | \$24,516.57 |
| 6000 GC Expense | | | \$0.00 |
| 6200 GC G&A Expense | | | \$0.00 |
| 6210 GC Bank Fees | 87.80 | | \$87.80 |
| 6220 GC Advertising & Marketing | 285.35 | | \$285.35 |
| 6230 GC Insurance Expense | 6,320.01 | | \$6,320.01 |
| 6240 GC Office Supplies | 20.88 | | \$20.88 |
| 6250 GC Software License Fees | 720.00 | | \$720.00 |
| 6260 GC Communication - Phone/TV/Internet | 685.62 | | \$685.62 |
| 6270 GC Security/Safety | 700.85 | | \$700.85 |
| 6280 GC Cleaning Services/Supplies | 428.78 | | \$428.78 |
| 6285 GC Trash Service | 513.62 | | \$513.62 |
| 6290 GC Miscellaneous Expenses | 2,965.74 | | \$2,965.74 |
| Total 6200 GC G&A Expense | 12,728.65 | | \$12,728.65 |
| 6300 GC Human Resources | | | \$0.00 |
| 6310 GC Payroll & Benefits | 58,440.44 | | \$58,440.44 |
| 6315 GC Payroll Taxes | 13,607.66 | | \$13,607.66 |
| 6320 GC Payroll Processing Fees | 331.40 | | \$331.40 |
| 6340 GC Permits/Licenses/Fees/Dues | 119.99 | | \$119.99 |
| Total 6300 GC Human Resources | 72,499.49 | | \$72,499.49 |
| 6400 GC Utilities | | | \$0.00 |
| 6410 GC Utility Electric | 4,048.32 | | \$4,048.32 |
| 6420 GC Utility Water | 597.65 | | \$597.65 |
| Total 6400 GC Utilities | 4,645.97 | | \$4,645.97 |
| 6500 GC Course Operating Expense | | | \$0.00 |
| 6510 GC Golf Cart Lease | 4,245.24 | | \$4,245.24 |
| 6520 GC Kitchen Equipment/Coolers | 851.45 | | \$851.45 |
| 6530 GC Small Tools/Equipment | 1,160.61 | | \$1,160.61 |
| 6540 GC Fuel | 2,129.45 | | \$2,129.45 |
| 6550 GC Porta Potty | 90.68 | | \$90.68 |
| Total 6500 GC Course Operating Expense | 8,477.43 | | \$8,477.43 |

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| 6600 GC Course Maintenance Expense | | | \$0.00 |
| 6610 GC Maintenance Equipment Lease | 14,922.09 | | \$14,922.09 |
| 6620 GC Maintenance Equipment Spare Parts | 559.28 | | \$559.28 |
| 6630 GC Maintenance Course | 1,329.28 | | \$1,329.28 |
| 6632 GC Chemical Sand & Seed | 2,375.05 | | \$2,375.05 |
| 6633 GC Insect Control | 246.60 | | \$246.60 |
| 6680 GC Clubhouse Building Maintenance | 157.28 | | \$157.28 |
| Total 6600 GC Course Maintenance Expense | 19,589.58 | | \$19,589.58 |
| Total 6000 GC Expense | 117,941.12 | | \$117,941.12 |
| Total Expenses | \$117,941.12 | \$24,516.57 | \$142,457.69 |
| NET OPERATING INCOME | \$2,418.49 | \$ -24,463.75 | \$ -22,045.26 |
| NET INCOME | \$2,418.49 | \$ -24,463.75 | \$ -22,045.26 |