

Savannahs at Sykes Creek

Profit and Loss by Class

June 2023

	GC	HOA	TOTAL
Income			
4100 HOA Income			\$0.00
4110 HOA Assessment Income		200,200.00	\$200,200.00
4120 HOA Interest Income		50.99	\$50.99
Total 4100 HOA Income		200,250.99	\$200,250.99
4400 GC Income			
4400 GC Income			\$0.00
4410 GC Membership Fees	2,673.84		\$2,673.84
4415 GC Savannahs Golf Assoc Dues	60.00		\$60.00
4420 GC Greens Fees	68,455.61		\$68,455.61
4430 GC Driving Range Fees	3,823.40		\$3,823.40
4440 GC Golf Services Coaching/Training	3,030.00		\$3,030.00
4450 GC Golf Cart Rentals	686.95		\$686.95
4460 GC Golf Equipment Rentals	1,113.00		\$1,113.00
4470 GC Food & Beverage	27,863.61		\$27,863.61
4475 GC Food & Beverage Restaurant	13,988.89		\$13,988.89
4480 GC Online Store (Stripe)	948.92		\$948.92
4490 GC Pro Shop Retail- Hard Goods	10,559.88		\$10,559.88
4495 GC Pro Shop Retail- Soft Goods	7,536.65		\$7,536.65
Total 4400 GC Income	140,740.75		\$140,740.75
Total Income	\$140,740.75	\$200,250.99	\$340,991.74
Cost of Goods Sold			
6110 GC COGS Pro Shop Hard Goods	11,611.79		\$11,611.79
6120 GC COGS Pro Shop Soft Goods	2,129.31		\$2,129.31
6150 GC COGS Food & Beverage	15,151.76		\$15,151.76
6152 GC COGS Food & Beverage Supplies	537.43		\$537.43
6155 GC COGS Restaurant	10,771.98		\$10,771.98
6160 GC COGS Merchant Fees	4,511.00		\$4,511.00
6170 GC COGS All Over/Shorts	-168.02		\$ -168.02
Total Cost of Goods Sold	\$44,545.25	\$0.00	\$44,545.25
GROSS PROFIT	\$96,195.50	\$200,250.99	\$296,446.49
Expenses			
5000 HOA Expense			\$0.00
5100 HOA G&A Expense			\$0.00
5120 HOA Accounting Fees		85.00	\$85.00
5140 HOA Postage, Supplies & Copies		2,262.56	\$2,262.56
5150 HOA Insurance		8,755.54	\$8,755.54
5160 HOA Management Fees		4,350.00	\$4,350.00
Total 5100 HOA G&A Expense		15,453.10	\$15,453.10

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	GC	HOA	TOTAL
5300 HOA Grounds Expense			\$0.00
5310 HOA Grounds Maintenance		1,153.96	\$1,153.96
5320 HOA Clubhouse Facility Maintenance		22,401.81	\$22,401.81
5360 HOA Waterways Management		2,200.00	\$2,200.00
Total 5300 HOA Grounds Expense		25,755.77	\$25,755.77
5400 HOA Utility Expense			\$0.00
5410 HOA Electric Utility Fees		183.71	\$183.71
Total 5400 HOA Utility Expense		183.71	\$183.71
Total 5000 HOA Expense		41,392.58	\$41,392.58
6000 GC Expense			\$0.00
6200 GC G&A Expense			\$0.00
6210 GC Bank Fees	77.60		\$77.60
6220 GC Advertising & Marketing	955.79		\$955.79
6230 GC Insurance Expense	3,860.91		\$3,860.91
6240 GC Office Supplies	774.80		\$774.80
6250 GC Software License Fees	720.00		\$720.00
6260 GC Communication - Phone/TV/Internet	260.21		\$260.21
6270 GC Security/Safety	1,039.34		\$1,039.34
6280 GC Cleaning Services/Supplies	632.33		\$632.33
6290 GC Miscellaneous Expenses	1,209.82		\$1,209.82
Total 6200 GC G&A Expense	9,530.80		\$9,530.80
6300 GC Human Resources			\$0.00
6310 GC Payroll & Benefits	59,388.25		\$59,388.25
6315 GC Payroll Taxes	14,076.89		\$14,076.89
6320 GC Payroll Processing Fees	320.91		\$320.91
Total 6300 GC Human Resources	73,786.05		\$73,786.05
6400 GC Utilities			\$0.00
6410 GC Utility Electric	3,796.91		\$3,796.91
6420 GC Utility Water	657.19		\$657.19
Total 6400 GC Utilities	4,454.10		\$4,454.10
6500 GC Course Operating Expense			\$0.00
6510 GC Golf Cart Lease	4,245.24		\$4,245.24
6520 GC Kitchen Equipment/Coolers	1,567.05		\$1,567.05
6530 GC Small Tools/Equipment	-275.67		\$ -275.67
6540 GC Fuel	946.23		\$946.23
6550 GC Porta Potty	181.36		\$181.36
Total 6500 GC Course Operating Expense	6,664.21		\$6,664.21

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6600 GC Course Maintenance Expense			\$0.00
6610 GC Maintenance Equipment Lease	17,387.67		\$17,387.67
6620 GC Maintenance Equipment Spare Parts	7,739.21		\$7,739.21
6630 GC Maintenance Course	47.01		\$47.01
6632 GC Chemical Sand & Seed	4,537.42		\$4,537.42
6633 GC Insect Control	70.62		\$70.62
6680 GC Clubhouse Building Maintenance	290.00		\$290.00
6685 GC Clubhouse Grounds Maintenance	1,231.20		\$1,231.20
Total 6600 GC Course Maintenance Expense	31,303.13		\$31,303.13
Total 6000 GC Expense	125,738.29		\$125,738.29
Total Expenses	\$125,738.29	\$41,392.58	\$167,130.87
NET OPERATING INCOME	\$ -29,542.79	\$158,858.41	\$129,315.62
NET INCOME	\$ -29,542.79	\$158,858.41	\$129,315.62