

Savannahs at Sykes Creek

Profit and Loss by Class

May 2023

	GC	HOA	TOTAL
Income			
4100 HOA Income			\$0.00
4110 HOA Assessment Income		1,400.00	\$1,400.00
4120 HOA Interest Income		55.94	\$55.94
Total 4100 HOA Income		1,455.94	\$1,455.94
4400 GC Income			
4400 GC Income			\$0.00
4410 GC Membership Fees	3,080.85		\$3,080.85
4415 GC Savannahs Golf Assoc Dues	90.00		\$90.00
4420 GC Greens Fees	91,229.96		\$91,229.96
4430 GC Driving Range Fees	5,198.91		\$5,198.91
4440 GC Golf Services Coaching/Training	570.00		\$570.00
4450 GC Golf Cart Rentals	760.00		\$760.00
4460 GC Golf Equipment Rentals	1,125.00		\$1,125.00
4470 GC Food & Beverage	30,471.96		\$30,471.96
4475 GC Food & Beverage Restaurant	17,016.52		\$17,016.52
4480 GC Online Store (Stripe)	766.83		\$766.83
4490 GC Pro Shop Retail- Hard Goods	11,542.93		\$11,542.93
4495 GC Pro Shop Retail- Soft Goods	6,783.21		\$6,783.21
Total 4400 GC Income	168,636.17		\$168,636.17
Total Income	\$168,636.17	\$1,455.94	\$170,092.11
Cost of Goods Sold			
6110 GC COGS Pro Shop Hard Goods	10,358.33		\$10,358.33
6120 GC COGS Pro Shop Soft Goods	2,735.36		\$2,735.36
6150 GC COGS Food & Beverage	14,562.90		\$14,562.90
6152 GC COGS Food & Beverage Supplies	1,400.30		\$1,400.30
6155 GC COGS Restaurant	18,648.98		\$18,648.98
6160 GC COGS Merchant Fees	5,471.70		\$5,471.70
6170 GC COGS All Over/Shorts	-102.25		\$ -102.25
Total Cost of Goods Sold	\$53,075.32	\$0.00	\$53,075.32
GROSS PROFIT	\$115,560.85	\$1,455.94	\$117,016.79
Expenses			
5000 HOA Expense			\$0.00
5100 HOA G&A Expense			\$0.00
5120 HOA Accounting Fees		85.00	\$85.00
5140 HOA Postage, Supplies & Copies		913.01	\$913.01
5150 HOA Insurance		3,460.86	\$3,460.86
5160 HOA Management Fees		4,350.00	\$4,350.00
5170 HOA Information Technology		680.00	\$680.00
Total 5100 HOA G&A Expense		9,488.87	\$9,488.87

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	GC	HOA	TOTAL
5300 HOA Grounds Expense			\$0.00
5310 HOA Grounds Maintenance		1,133.00	\$1,133.00
5320 HOA Clubhouse Facility Maintenance		627.82	\$627.82
5330 HOA Gazebo Maintenance		13.25	\$13.25
5360 HOA Waterways Management		2,200.00	\$2,200.00
Total 5300 HOA Grounds Expense		3,974.07	\$3,974.07
5400 HOA Utility Expense			\$0.00
5410 HOA Electric Utility Fees		199.66	\$199.66
Total 5400 HOA Utility Expense		199.66	\$199.66
Total 5000 HOA Expense		13,662.60	\$13,662.60
6000 GC Expense			\$0.00
6200 GC G&A Expense			\$0.00
6210 GC Bank Fees	176.49		\$176.49
6220 GC Advertising & Marketing	3,324.11		\$3,324.11
6230 GC Insurance Expense	1,541.11		\$1,541.11
6240 GC Office Supplies	665.59		\$665.59
6250 GC Software License Fees	720.00		\$720.00
6260 GC Communication - Phone/TV/Internet	1,161.51		\$1,161.51
6270 GC Security/Safety	700.85		\$700.85
6280 GC Cleaning Services/Supplies	43.56		\$43.56
6285 GC Trash Service	513.62		\$513.62
6290 GC Miscellaneous Expenses	3,602.87		\$3,602.87
Total 6200 GC G&A Expense	12,449.71		\$12,449.71
6300 GC Human Resources			\$0.00
6310 GC Payroll & Benefits	72,102.53		\$72,102.53
6315 GC Payroll Taxes	6,424.14		\$6,424.14
6320 GC Payroll Processing Fees	289.46		\$289.46
Total 6300 GC Human Resources	78,816.13		\$78,816.13
6400 GC Utilities			\$0.00
6410 GC Utility Electric	3,725.48		\$3,725.48
6420 GC Utility Water	1,385.93		\$1,385.93
6430 GC Utility Gas	1,865.86		\$1,865.86
Total 6400 GC Utilities	6,977.27		\$6,977.27
6500 GC Course Operating Expense			\$0.00
6510 GC Golf Cart Lease	8,490.48		\$8,490.48
6520 GC Kitchen Equipment/Coolers	1,173.50		\$1,173.50
6530 GC Small Tools/Equipment	902.32		\$902.32
6540 GC Fuel	2,842.65		\$2,842.65
6550 GC Porta Potty	90.68		\$90.68
Total 6500 GC Course Operating Expense	13,499.63		\$13,499.63

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	GC	HOA	TOTAL
6600 GC Course Maintenance Expense			\$0.00
6610 GC Maintenance Equipment Lease	11,304.04		\$11,304.04
6620 GC Maintenance Equipment Spare Parts	4,533.35		\$4,533.35
6630 GC Maintenance Course	2,713.92		\$2,713.92
6632 GC Chemical Sand & Seed	7,915.63		\$7,915.63
6633 GC Insect Control	58.85		\$58.85
6680 GC Clubhouse Building Maintenance	402.95		\$402.95
6685 GC Clubhouse Grounds Maintenance	471.61		\$471.61
Total 6600 GC Course Maintenance Expense	27,400.35		\$27,400.35
Total 6000 GC Expense	139,143.09		\$139,143.09
Total Expenses	\$139,143.09	\$13,662.60	\$152,805.69
NET OPERATING INCOME	\$ -23,582.24	\$ -12,206.66	\$ -35,788.90
NET INCOME	\$ -23,582.24	\$ -12,206.66	\$ -35,788.90