

Savannahs at Sykes Creek

Profit and Loss by Class

March 2023

	GC	HOA	TOTAL
Income			
4100 HOA Income			\$0.00
4120 HOA Interest Income		25.65	\$25.65
Total 4100 HOA Income		25.65	\$25.65
4400 GC Income			
4400 GC Income			\$0.00
4410 GC Membership Fees	2,314.82		\$2,314.82
4415 GC Savannahs Golf Assoc Dues	210.00		\$210.00
4420 GC Greens Fees	149,827.21		\$149,827.21
4430 GC Driving Range Fees	7,333.25		\$7,333.25
4440 GC Golf Services Coaching/Training	8,103.55		\$8,103.55
4450 GC Golf Cart Rentals	1,809.00		\$1,809.00
4460 GC Golf Equipment Rentals	2,470.00		\$2,470.00
4470 GC Food & Beverage	38,010.48		\$38,010.48
4480 GC Online Store (Stripe)	927.52		\$927.52
4490 GC Pro Shop Retail- Hard Goods	15,480.20		\$15,480.20
4495 GC Pro Shop Retail- Soft Goods	12,211.67		\$12,211.67
Total 4400 GC Income	238,697.70		\$238,697.70
Total Income	\$238,697.70	\$25.65	\$238,723.35
Cost of Goods Sold			
6110 GC COGS Pro Shop Hard Goods	5,517.37		\$5,517.37
6120 GC COGS Pro Shop Soft Goods	23,396.06		\$23,396.06
6150 GC COGS Food & Beverage	16,369.33		\$16,369.33
6152 GC COGS Food & Beverage Supplies	1,370.44		\$1,370.44
6160 GC COGS Merchant Fees	5,655.11		\$5,655.11
6170 GC COGS All Over/Shorts	-538.37		\$ -538.37
Total Cost of Goods Sold	\$51,769.94	\$0.00	\$51,769.94
GROSS PROFIT	\$186,927.76	\$25.65	\$186,953.41
Expenses			
5000 HOA Expense			\$0.00
5100 HOA G&A Expense			\$0.00
5110 HOA Legal Fees		21,990.43	\$21,990.43
5120 HOA Accounting Fees		57.50	\$57.50
5130 HOA Bank Fees		12.00	\$12.00
5140 HOA Postage, Supplies & Copies		947.56	\$947.56
5160 HOA Management Fees		4,350.00	\$4,350.00
5170 HOA Information Technology		618.85	\$618.85
Total 5100 HOA G&A Expense		27,976.34	\$27,976.34

Savannahs at Sykes Creek

Profit and Loss by Class

March 2023

	GC	HOA	TOTAL
5300 HOA Grounds Expense			\$0.00
5310 HOA Grounds Maintenance		1,864.50	\$1,864.50
5320 HOA Clubhouse Facility Maintenance		18,240.00	\$18,240.00
5390 HOA Property Tax		355.43	\$355.43
Total 5300 HOA Grounds Expense		20,459.93	\$20,459.93
5400 HOA Utility Expense			\$0.00
5410 HOA Electric Utility Fees		203.11	\$203.11
Total 5400 HOA Utility Expense		203.11	\$203.11
Total 5000 HOA Expense		48,639.38	\$48,639.38
6000 GC Expense			\$0.00
6200 GC G&A Expense			\$0.00
6210 GC Bank Fees	206.20		\$206.20
6220 GC Advertising & Marketing	719.53		\$719.53
6230 GC Insurance Expense	5,330.49		\$5,330.49
6240 GC Office Supplies	583.31		\$583.31
6250 GC Software License Fees	439.49		\$439.49
6260 GC Communication - Phone/TV/Internet	616.70		\$616.70
6270 GC Security/Safety	645.21		\$645.21
6280 GC Cleaning Services/Supplies	293.57		\$293.57
6285 GC Trash Service	513.62		\$513.62
6290 GC Miscellaneous Expenses	7,594.47		\$7,594.47
Total 6200 GC G&A Expense	16,942.59		\$16,942.59
6300 GC Human Resources			\$0.00
6310 GC Payroll & Benefits	95,912.52		\$95,912.52
6315 GC Payroll Taxes	16,582.12		\$16,582.12
6320 GC Payroll Processing Fees	365.25		\$365.25
6340 GC Permits/Licenses/Fees/Dues	557.11		\$557.11
Total 6300 GC Human Resources	113,417.00		\$113,417.00
6400 GC Utilities			\$0.00
6410 GC Utility Electric	3,909.61		\$3,909.61
6420 GC Utility Water	669.17		\$669.17
Total 6400 GC Utilities	4,578.78		\$4,578.78
6500 GC Course Operating Expense			\$0.00
6510 GC Golf Cart Lease	5,979.54		\$5,979.54
6520 GC Kitchen Equipment/Coolers	1,065.76		\$1,065.76
6530 GC Small Tools/Equipment	1,838.52		\$1,838.52
6540 GC Fuel	1,516.22		\$1,516.22
6550 GC Porta Potty	362.72		\$362.72
Total 6500 GC Course Operating Expense	10,762.76		\$10,762.76

Savannahs at Sykes Creek

Profit and Loss by Class

March 2023

	GC	HOA	TOTAL
6600 GC Course Maintenance Expense			\$0.00
6610 GC Maintenance Equipment Lease	18,820.19		\$18,820.19
6620 GC Maintenance Equipment Spare Parts	2,801.70		\$2,801.70
6630 GC Maintenance Course	42.79		\$42.79
6632 GC Chemical Sand & Seed	18,046.76		\$18,046.76
6633 GC Insect Control	208.85		\$208.85
6680 GC Clubhouse Building Maintenance	1,325.36		\$1,325.36
6685 GC Clubhouse Grounds Maintenance	564.63		\$564.63
Total 6600 GC Course Maintenance Expense	41,810.28		\$41,810.28
Total 6000 GC Expense	187,511.41		\$187,511.41
Total Expenses	\$187,511.41	\$48,639.38	\$236,150.79
NET OPERATING INCOME	\$ -583.65	\$ -48,613.73	\$ -49,197.38
NET INCOME	\$ -583.65	\$ -48,613.73	\$ -49,197.38