

Savannahs at Sykes Creek

Profit and Loss by Class

January 2023

	GC	HOA	TOTAL
Income			
4100 HOA Income			\$0.00
4110 HOA Assessment Income		191,100.00	\$191,100.00
4120 HOA Interest Income		5.21	\$5.21
Total 4100 HOA Income		191,105.21	\$191,105.21
4400 GC Income			
4400 GC Income			\$0.00
4410 GC Membership Fees	26,406.84		\$26,406.84
4415 GC Savannahs Golf Assoc Dues	750.00		\$750.00
4420 GC Greens Fees	116,247.07		\$116,247.07
4430 GC Driving Range Fees	7,332.34		\$7,332.34
4440 GC Golf Services Coaching/Training	2,208.10		\$2,208.10
4450 GC Golf Cart Rentals	612.99		\$612.99
4460 GC Golf Equipment Rentals	1,567.00		\$1,567.00
4470 GC Food & Beverage	27,876.51		\$27,876.51
4480 GC Online Store (Stripe)	456.04		\$456.04
4490 GC Pro Shop Retail- Hard Goods	7,572.78		\$7,572.78
4495 GC Pro Shop Retail- Soft Goods	1,637.83		\$1,637.83
Total 4400 GC Income	192,667.50		\$192,667.50
Services		-43,574.00	\$ -43,574.00
Total Income	\$192,667.50	\$147,531.21	\$340,198.71
Cost of Goods Sold			
6110 GC COGS Pro Shop Hard Goods	8,372.10		\$8,372.10
6120 GC COGS Pro Shop Soft Goods	6,578.74		\$6,578.74
6130 CG COGS Range Balls	1,944.88		\$1,944.88
6150 GC COGS Food & Beverage	14,729.69		\$14,729.69
6152 GC COGS Food & Beverage Supplies	85.82		\$85.82
6160 GC COGS Merchant Fees	4,788.49		\$4,788.49
6170 GC COGS All Over/Shorts	-805.21		\$ -805.21
Total Cost of Goods Sold	\$35,694.51	\$0.00	\$35,694.51
GROSS PROFIT	\$156,972.99	\$147,531.21	\$304,504.20
Expenses			
5000 HOA Expense			\$0.00
5100 HOA G&A Expense			\$0.00
5130 HOA Bank Fees		596.00	\$596.00
5140 HOA Postage, Supplies & Copies		4,531.90	\$4,531.90
5160 HOA Management Fees		1,734.00	\$1,734.00
5170 HOA Information Technology		54.44	\$54.44
Total 5100 HOA G&A Expense		6,916.34	\$6,916.34

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5300 HOA Grounds Expense			\$0.00
5310 HOA Grounds Maintenance		1,133.00	\$1,133.00
5390 HOA Property Tax		29,396.80	\$29,396.80
Total 5300 HOA Grounds Expense		30,529.80	\$30,529.80
5400 HOA Utility Expense			\$0.00
5410 HOA Electric Utility Fees		206.38	\$206.38
Total 5400 HOA Utility Expense		206.38	\$206.38
Total 5000 HOA Expense		37,652.52	\$37,652.52
6000 GC Expense			\$0.00
6200 GC G&A Expense			\$0.00
6210 GC Bank Fees	149.75		\$149.75
6215 GC Accounting Fees	212.00		\$212.00
6220 GC Advertising & Marketing	566.36		\$566.36
6230 GC Insurance Expense	5,028.42		\$5,028.42
6240 GC Office Supplies	960.89		\$960.89
6250 GC Software License Fees	221.06		\$221.06
6260 GC Communication - Phone/TV/Internet	642.93		\$642.93
6270 GC Security/Safety	499.19		\$499.19
6280 GC Cleaning Services/Supplies	700.71		\$700.71
6285 GC Trash Service	513.62		\$513.62
Total 6200 GC G&A Expense	9,494.93		\$9,494.93
6300 GC Human Resources			\$0.00
6310 GC Payroll & Benefits	55,903.51		\$55,903.51
6315 GC Payroll Taxes	13,702.93		\$13,702.93
6320 GC Payroll Processing Fees	375.75		\$375.75
6340 GC Permits/Licenses/Fees/Dues	735.00		\$735.00
Total 6300 GC Human Resources	70,717.19		\$70,717.19
6400 GC Utilities			\$0.00
6410 GC Utility Electric	2,901.02		\$2,901.02
6420 GC Utility Water	617.61		\$617.61
Total 6400 GC Utilities	3,518.63		\$3,518.63
6500 GC Course Operating Expense			\$0.00
6510 GC Golf Cart Lease	6,948.58		\$6,948.58
6540 GC Fuel	5,994.52		\$5,994.52
Total 6500 GC Course Operating Expense	12,943.10		\$12,943.10

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	GC	HOA	TOTAL
6600 GC Course Maintenance Expense			\$0.00
6610 GC Maintenance Equipment Lease	12,885.08		\$12,885.08
6620 GC Maintenance Equipment Spare Parts	344.17		\$344.17
6630 GC Maintenance Course	4.75		\$4.75
6632 GC Chemical Sand & Seed	5,634.62		\$5,634.62
6633 GC Insect Control	322.70		\$322.70
6680 GC Clubhouse Building Maintenance	950.08		\$950.08
6685 GC Clubhouse Grounds Maintenance	80.15		\$80.15
Total 6600 GC Course Maintenance Expense	20,221.55		\$20,221.55
Total 6000 GC Expense	116,895.40		\$116,895.40
Total Expenses	\$116,895.40	\$37,652.52	\$154,547.92
NET OPERATING INCOME	\$40,077.59	\$109,878.69	\$149,956.28
NET INCOME	\$40,077.59	\$109,878.69	\$149,956.28