

**SAVANNAHS AT SYKES CREEK HOMEOWNERS ASSOCIATION**  
**APPROVED 2023 BUDGET AMENDMENT (April 25, 2023)**  
**HOA OPERATIONS**  
**January 1, 2023 - December 31, 2023**

		<b>APPROVED 2023 BUDGET</b>	<b>PROPOSED 2023 AMENDMENT</b>
<b>INCOME</b>			
4100	HOA Assessments	\$ 403,200	\$ 400,400
4120	HOA Interest Income	\$ -	\$ -
4130	HOA Homeowners Capital Contributions	\$ -	\$ -
	<b>TOTAL INCOME</b>	<b>\$ 403,200</b>	<b>\$ 400,400</b>
<b>EXPENSE</b>			
5110	HOA Legal Fees	\$ 34,000	\$ 41,000
5120	HOA Accounting Fees	\$ 27,000	\$ 25,000
5130	HOA Bank Fees	\$ 1,700	\$ 1,000
5140	HOA Postage, Supplies & Copies	\$ 3,605	\$ 500
5150	HOA Insurance	\$ 60,000	\$ 41,528
5160	HOA Management Fees	\$ 20,808	\$ 54,000
5165	HOA Corporate Annual Report	\$ 61	\$ 100
5170	HOA Information Technology	\$ 1,000	\$ 12,000
5180	HOA Bad Debt	\$ 76,000	\$ -
5190	HOA Miscellaneous	\$ 5,121	\$ -
5210	HOA CMTE Workforce Committee Supplies	\$ -	\$ 450
5220	HOA CMTE Welcome Wagon Supplies	\$ 1,000	\$ 450
5230	HOA CMTE Events Supplies	\$ 4,000	\$ 450
5310	HOA Grounds Maintenance	\$ 10,000	\$ 10,000
5320	HOA Clubhouse Facility Maintenance	\$ -	\$ 56,000
5330	HOA Gazebo Maintenance	\$ 1,000	\$ 1,000
5340	HOA Dolphin Park / Tennis Court	\$ 20,000	\$ 1,000
5350	HOA Irrigation - Repairs / Maintenance	\$ 1,800	\$ 1,700
5360	HOA Waterway Management	\$ -	\$ 17,600
5370	HOA Hog Management	\$ -	\$ 1,050
5380	HOA Lighting Electrical Repairs	\$ 1,250	\$ 1,050
5390	HOA Property Taxes	\$ -	\$ 30,500
5410	HOA Electricity - Common Areas	\$ 9,855	\$ 3,600
5500	HOA Reserves - Pooled	\$ 125,000	\$ 100,422
	<b>TOTAL EXPENSE</b>	<b>\$ 403,200</b>	<b>\$ 400,400</b>
	<b>ANNUAL NET</b>	<b>\$ 0</b>	<b>\$ 0</b>

**SAVANNAHS AT SYKES CREEK HOMEOWNERS ASSOCIATION**  
**APPROVED 2023 BUDGET AMENDMENT (April 25, 2023)**  
**GOLF OPERATIONS**  
**January 1, 2023 - December 31, 2023**

	<b>APPROVED 2023 BUDGET</b>	<b>PROPOSED 2023 AMENDMENT</b>
<b>INCOME</b>		
4410 GC Membership Fees	\$ 35,735	\$ 54,800
4415 GC Savannahs Golf Assoc Dues	\$ -	\$ 200
4420 GC Green Fees	\$ 1,200,000	\$ 1,274,700
4430 GC Driving Range fees	\$ 62,574	\$ 77,750
4440 GC Golf Services Coaching / Training	\$ 25,000	\$ 25,000
4450 GC Golf Carts Rentals	\$ -	\$ 1,200
4460 GC Golf Equipment Rentals	\$ 18,537	\$ 19,000
4470 Food / Beverage	\$ 246,350	\$ 304,000
4475 Food / Beverage - Restaurant	\$ 94,750	\$ 100,000
4480 Event Services	\$ -	\$ -
4490 Pro Shop Retail - Hard Goods	\$ 100,225	\$ 113,888
4495 Pro Shop Retail - Soft Goods	\$ 42,850	\$ 46,250
<b>TOTAL INCOME</b>	<b>\$ 1,826,021</b>	<b>\$ 2,016,788</b>
<b>COST OF GOODS SOLD</b>		
6110 GC COGS - Pro Shop Hard Goods	\$ 70,158	\$ 68,980
6120 GC COGS - Pro Shop Soft Goods	\$ 25,710	\$ 23,860
6130 GC COGS - Range Balls	\$ 5,000	\$ 4,988
6140 GC COGS - Handicap & FGA Fees	\$ 4,000	\$ 1,967
6150 GC COGS - Food & Beverage	\$ 110,858	\$ 136,800
6152 GC COGS - Food & Beverage Supplies	\$ 3,411	\$ 6,800
6155 GC COGS - Food & Beverage - Restaurant	\$ 80,538	\$ 86,500
6160 GC COGS - Merchant Fees	\$ 49,335	\$ 49,335
6170 GC COGS - All Over / Shorts	\$ 200	\$ 200
6180 GC COGS - Miscellaneous	\$ -	\$ -
<b>TOTAL COST OF GOOD SOLD</b>	<b>\$ 349,208</b>	<b>\$ 379,430</b>
<b>EXPENSE</b>		
6210 GC Bank Fees	\$ -	\$ 1,500
6215 GC Accounting Fees	\$ 24,000	\$ -
6220 GC Advertising & Marketing	\$ 10,000	\$ 9,250
6230 GC Insurance Expense	\$ 5,000	\$ 60,516
6240 GC Office Supplies	\$ 5,000	\$ 5,000
6250 GC Software License Fees	\$ 6,240	\$ 24,140
6260 GC Phone - TV - Internet	\$ 10,000	\$ 7,200
6270 GC Security / Safety	\$ 9,000	\$ 17,640
6280 GC Cleaning Services / Supplies	\$ 600	\$ 600
6285 GC Trash Service	\$ 10,000	\$ 6,600
6290 GC Miscellaneous Expenses	\$ 2,800	\$ 2,800
6310 GC Payroll & Benefits Expense - Other	\$ 645,000	\$ 870,000
6315 GC Payroll Taxes	\$ -	\$ -
6320 GC Payroll Processing Fees	\$ 4,500	\$ 5,020
6330 GC Professional Services-Training	\$ 5,000	\$ 2,783
6340 GC Permits / Licenses / Fees / Dues	\$ 12,000	\$ 6,500
6410 GC Utility Electric	\$ 2,000	\$ 43,000
6420 GC Utility Water	\$ 45,000	\$ 8,400
6430 GC Utility Gas	\$ -	\$ -
6510 GC Golf Cart Lease	\$ 147,756	\$ 82,000
6520 GC Kitchen Equipment / Coolers	\$ 7,500	\$ 7,500
6530 GC Small Tools / Equipment	\$ 30,000	\$ 6,000
6540 GC Fuel	\$ 23,800	\$ 28,476
6550 GC Porta Potty	\$ 1,200	\$ 1,200
6610 GC Maintenance Equip Lease	\$ 115,200	\$ 115,200
6620 GC Maint Equipment Spare Parts	\$ 30,000	\$ 30,000
6630 GC Maintenance Course	\$ 55,000	\$ 13,200
6632 GC Chemical Sand & Seed	\$ 102,000	\$ 88,500
6633 GC Insect Control	\$ 2,000	\$ 2,000
6635 GC Maintenance Irrigation	\$ 15,000	\$ 8,400
6680 GC Building Repairs / Maintenance Other	\$ 45,000	\$ 1,200
6685 GC Clubhouse Grounds Maintenance	\$ 10,000	\$ 2,200
6700 GC Capitalized Purchases	\$ 2,000	\$ -
GC Legal Fees	\$ 6,000	\$ -
GC Alarm Monitoring	\$ 8,600	\$ -
GC County Taxes	\$ 60,000	\$ -
2022 Past Due Expenses	\$ -	\$ 106,987
<b>TOTAL EXPENSE</b>	<b>\$ 1,457,196</b>	<b>\$ 1,563,813</b>
<b>GROSS INCOME</b>	<b>\$ 1,476,813</b>	<b>\$ 1,637,358</b>
<b>NET INCOME</b>	<b>\$ 19,617</b>	<b>\$ 73,545</b>