



Savannahs HOA Board Meeting
June 21, 2022, 7:00 PM
3915 Savannahs Drive. Merritt Island Florida 32953

Minutes

Call to Order: The Meeting was called to order at 7:00 PM By Board President, Joe Weeks.

Roll call – Quorum Establishment: Quorum was established having four Board Members present.

- Joe Weeks- President
- Erik Anderson- Treasurer
- Bill Will- Director
- Misty Kinsey- Secretary.

Approval of Minutes: *A motion was made by Joe Weeks to waive the reading and approve the minutes as presented. The motion was seconded by Misty Kinsey. With all in favor, the motion carried.*

Reports of Officers

President's Report: Joe Weeks provided updates on associations involvement on the the following items:

- Discussion on Community Reinvigoration
- Discussion on Golf Course Reinvigoration
 - Focus on The Savannahs Golf Club no longer being a financial burden to the Community
- Monthly Revenue KPI review for May & June MTD.
 - Year over Year Revenue
- Second Quarter 2022 Business Outlook
 - Focus on Customer Satisfaction and Service
 - Golfer Safety
 - Golf Cart Crossing signs & Golf Stop signs
 - Safety Stripping of the Golf Card Crossings
 - Communication with Brevard County to update Brevard Ordinances to be in line with The Savannahs Operations
- Strengthen the Savannahs Golf Club Brand
 - Increased advertising in clubhouse

- Increased advertising in the Merritt Island area
- Use of radio for future large events at the Golf Club
- Start to build a fortress Balance Sheet
 - Reserves and Funding for the what ifs of Tomorrow
- Mitigating potential issues related to Supply Chain

Vice President's Report- Absent

Treasurer's Report Joe weeks reviewed the following April YTD comparison with members present:

- MTD Cash on hand
- April 2022 Financial Statement Review –
 - Pending May Financial from Leland Management.
 - The Savannahs at Sykes Creek Homeowners Association, Inc.
 - The Savannahs Golf Club

Secretary's Report: Misty Kinsey provided an update on the June and future events.

Director's Report: Bill Will provided an update on ARC. A motion was made to approve (below applications for the month of May) applications by Bill Will. Misty Kinsey seconded the motion and it was carried by all.

- 3435 Savannahs Trail-Windows
- 3625 Savannah Trail-Roof
- 4064 Sand Ridge- Paint

The Savannahs Golf Club General Manager Report: Erik Anderson provided updated regarding the operations and maintenance of the Golf Course and facilities including events in June and future planned events including scrambles, private events at the clubhouse, and Clubhouse upgrades.

Committee Updates:

Marketing Committee: Joe provided update for Eliza regarding the below topics.

- Merritt Island Now
- Future Opportunities
- Market Development

Old Business:

Wild Boar Update: brand new traps on course. Pig brig along with wildlife federation actively trapping boars. One deployed on HOA property, residents/guests to stay away.

New Business

Resolution 2022 – 15: Cancel Wednesday June 29, 2022, as the date for community vote on The Savannahs at Sykes Creek Homeowners Association Inc, By - Laws update, and all associated voting processes and expenses. Additionally, send the proposed By – Laws and the Prior HOA Board's Draft By-laws to By-Laws committee for reconciliation. ***A motion was made to adopt resolution 2022-15 by Joe Weeks. Bill Will seconded the motion and it was carried by all.***

Resident's Questions &/or Comments: Open form was held, and the following topics discussed.

- aquatic maintenance on hole 15.
- The letter SGA sent the BOD regarding reconfiguring the Gold Course Holes.
- The range ball dispenser.
- If the treasurer BOD seat is open.
- A homeowner requested coffee on the beverage cart.
- Golf Course operation team responsibilities.
- Website questions
- Current aging report.
- Janitorial at the Clubhouse.
- Rumor about putting a sod farm on the course.
- Update on Dons BBQ.
- Expanding the BOD.
- Homeowner complained about kids trespassing to go fishing.
- Closed meeting Thursday 3 PM with attorney.

Adjournment: The meeting was adjourned by Board President Joe Weeks at 8:22 PM.



Savannahs HOA Board Meeting
June 21, 2022, 7:00 PM

Agenda

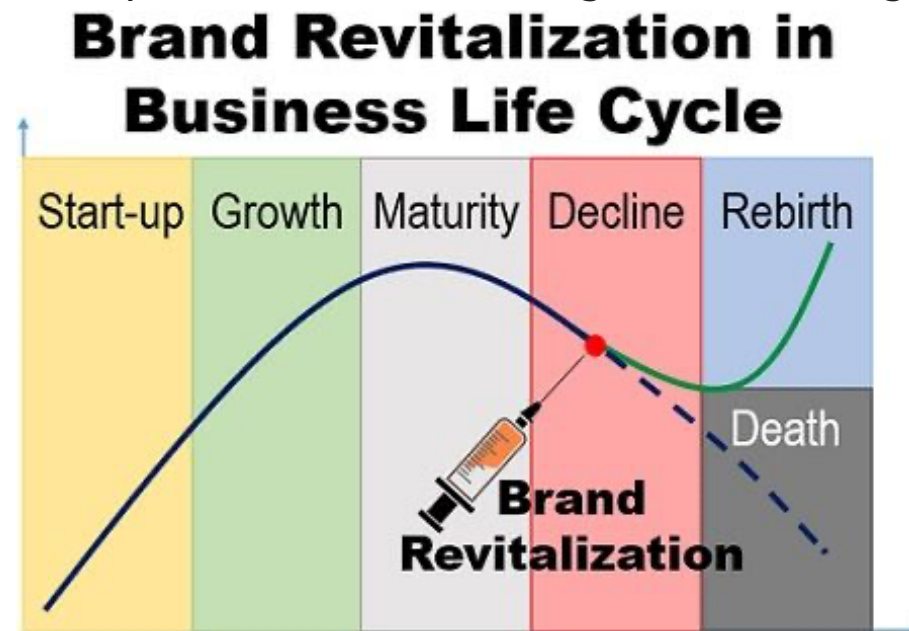
- Call to Order
- Roll call – Quorum Establishment
- Approval of minutes from last meeting
- Reports of Officers.
 - President's Report
 - Discussion on Community Reinvigoration
 - Discussion on Golf Course Reinvigoration
 - Focus on The Savannahs Golf Club no longer being a financial burden to the Community
 - Monthly Revenue KPI review for May & June MTD.
 - Year over Year Revenue
 - Second Quarter 2022 Business Outlook
 - Focus on Customer Satisfaction and Service
 - Golfer Safety
 - Golf Cart Crossing signs & Golf Stop signs
 - Safety Stripping of the Golf Card Crossings

- Communication with Brevard County to update Brevard Ordinances to be in line with The Savannahs Operations
 - Strengthen The Savannahs Golf Club Brand
 - Increased advertising in clubhouse
 - Increased advertising in the Merritt Island area
 - Use of radio for future large events at the Golf Club
 - Start to build a fortress Balance Sheet
 - Reserves and Funding for the what ifs of Tomorrow
 - Mitigating potential issues related to Supply Chain
 - Vice President's Report
 - Community Project Committee Updates
 - Treasurer's Report
 - April 2022 Financial Statement Review –
 - The Savannahs at Sykes Creek Homeowners Association, Inc.
 - The Savannahs Golf Club
 - Secretary's Report
 - Social Committee Update
 - Director's Report
 - ARC Updates
 - The Savannahs Golf Club General Manager Report
 - Committee Updates:
 - Marketing Committee

- Merritt Island Now
 - Future Opportunities
 - Market Development
- Old Business:
 - Wild Boar Update
- New Business
 - Resolution 2022 – 15: Cancel Wednesday June 29, 2022, as the date for community vote on The Savannahs at Sykes Creek Homeowners Association Inc, By - Laws update, and all associated voting processes and expenses. Additionally send the proposed By – Laws and the Prior HOA Board’s Draft By-laws to By-Laws committee for reconciliation.
- Resident’s Questions &/or Comments
- Adjourn

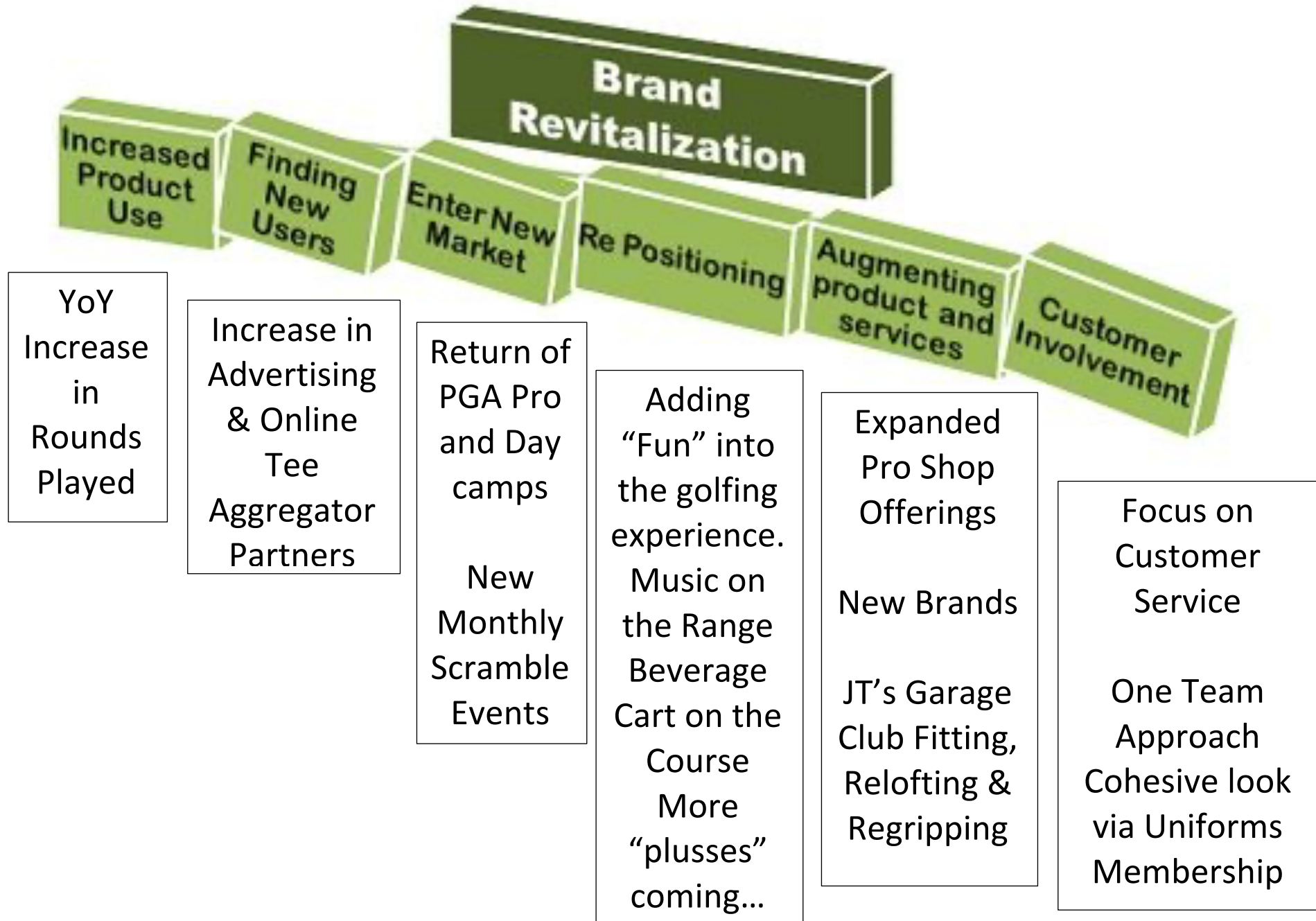
What is Business (Brand) Revitalization?

Brand revitalization is a strategic process to improve the existing product to meet the changing demands and requirements of the consumers in the evolving market. It is a corrective measure applied when the business is at the maturity or decline stage of its life cycle and is on the verge of becoming obsolete.

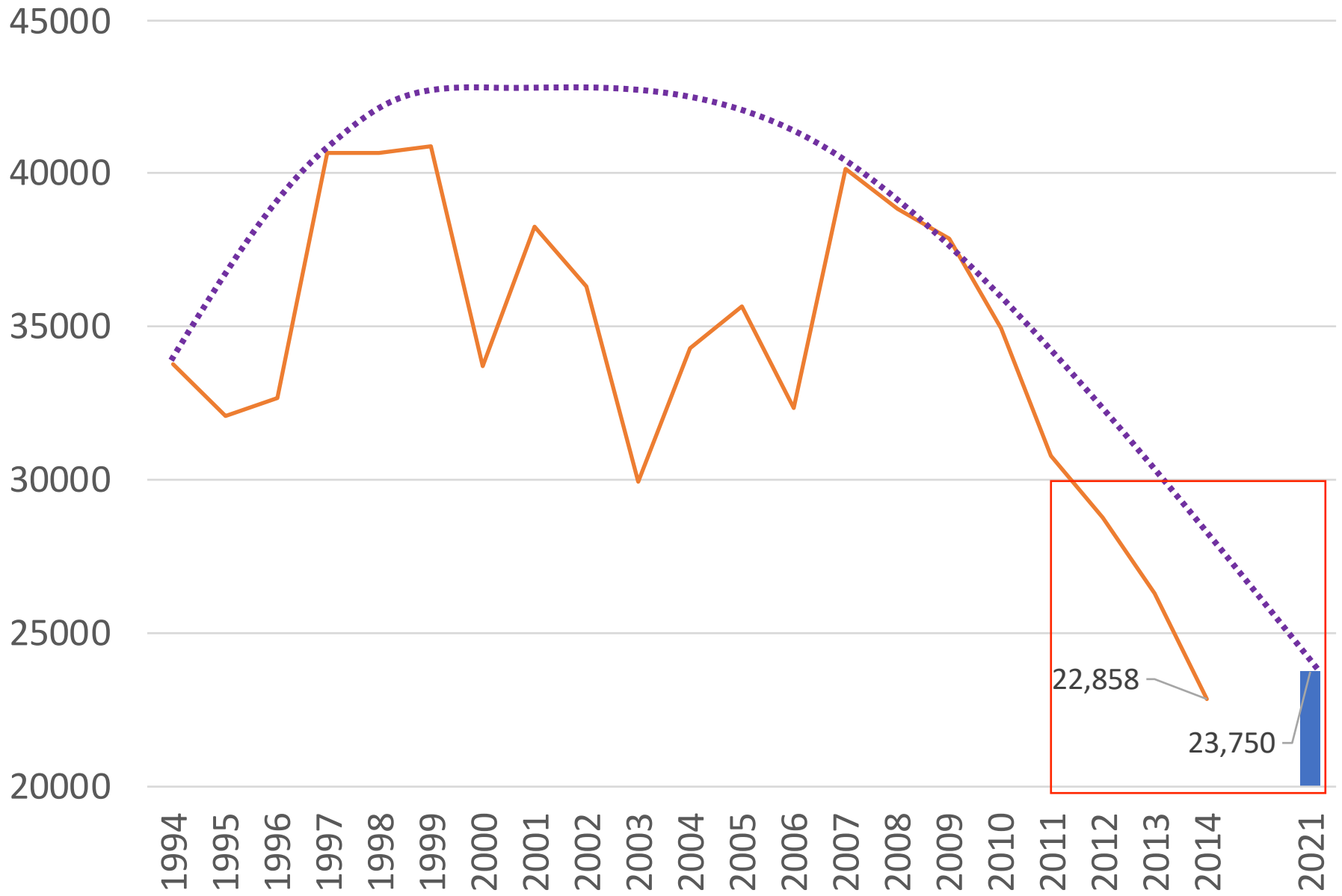


At the decline phase, the company experiences a downfall in the sales, customer turnover, reduced profitability and falling market share. All these symptoms point towards adopting a suitable brand revival strategy.

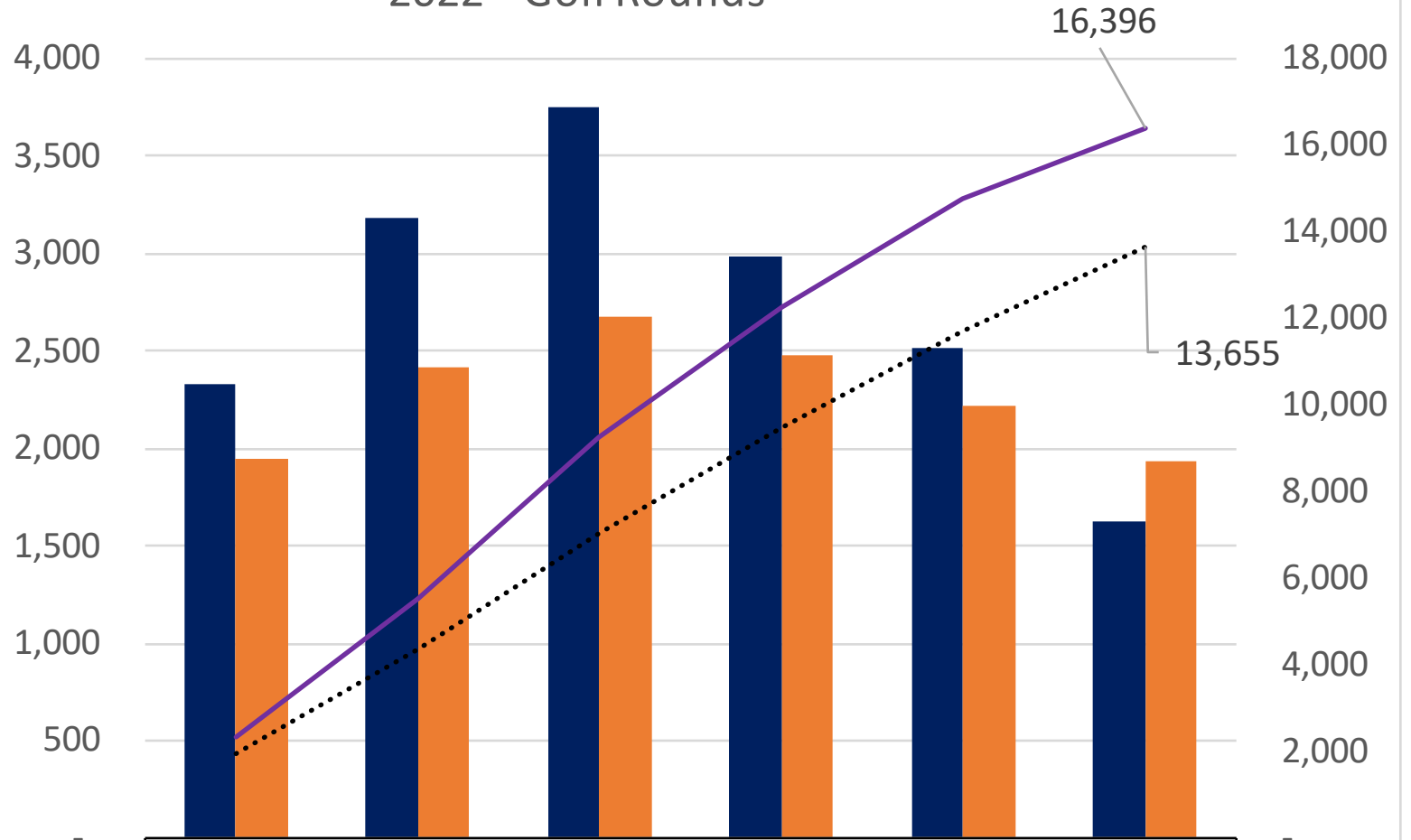
What is the Process of Brand Revitalization?



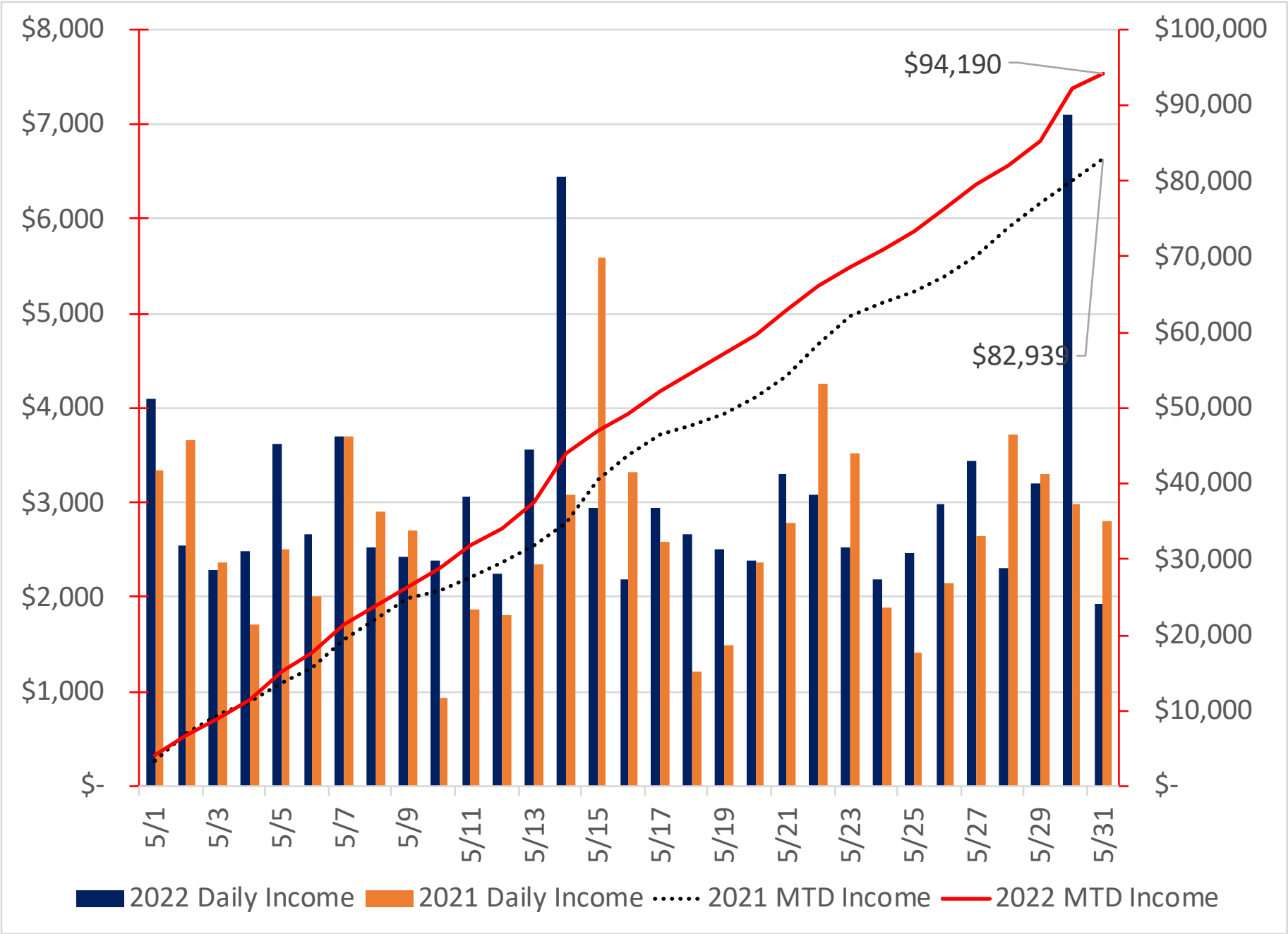
Historic Annual Golf Rounds - The Savannahs Golf Club

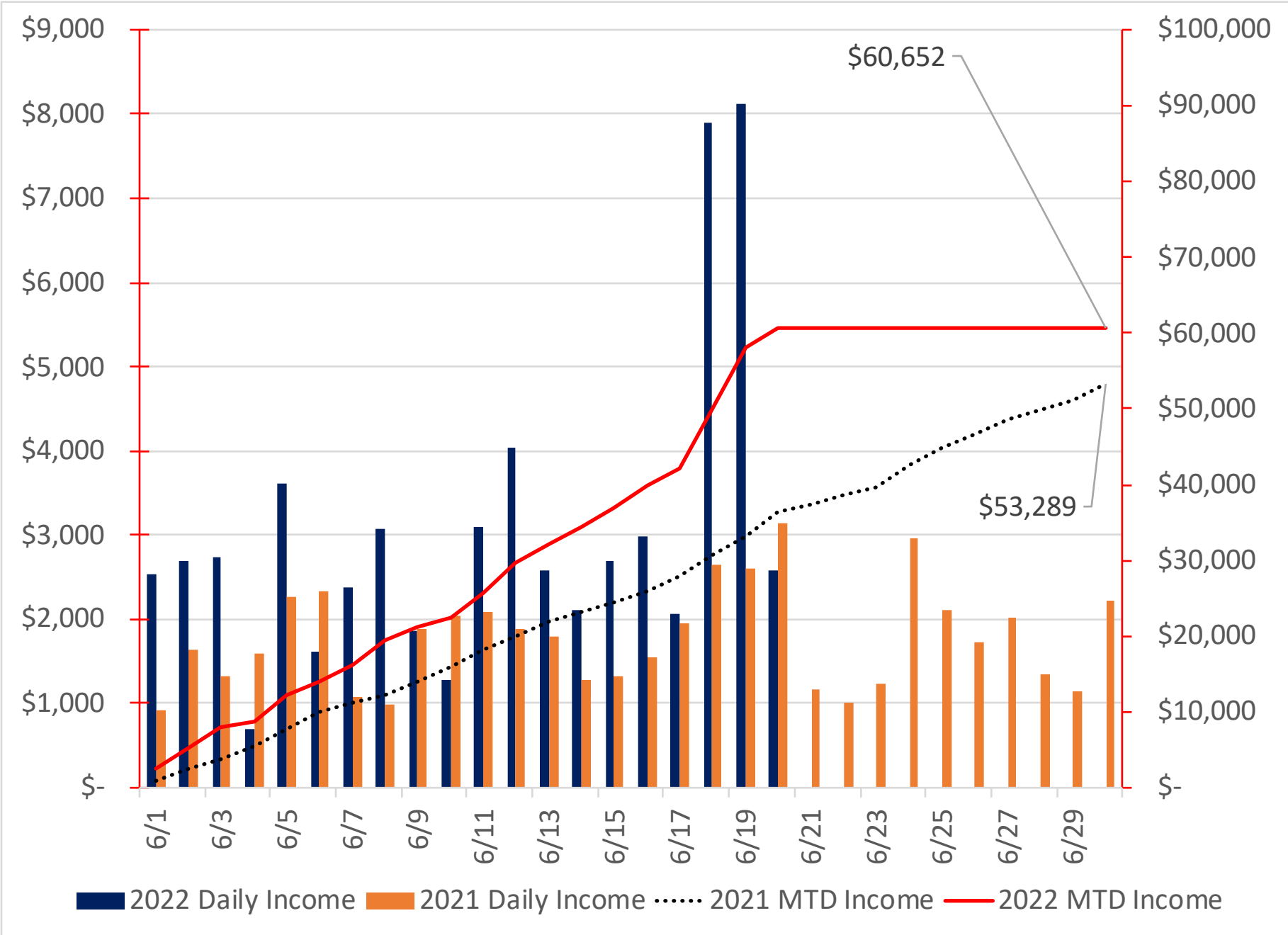


2022 - Golf Rounds

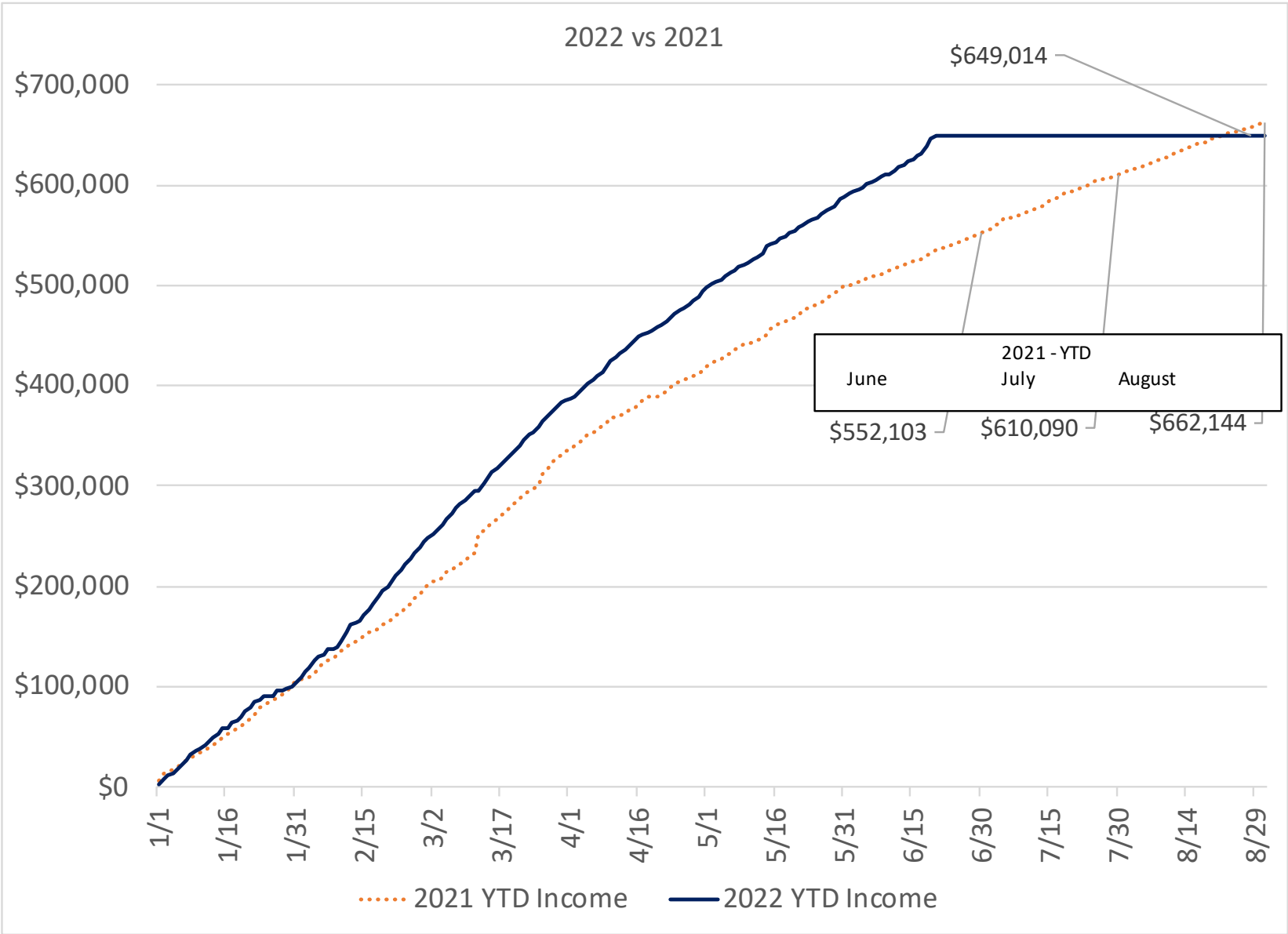


	Jan	Feb	Mar	Apr	May	Jun
■ Rounds - Actual	2,335	3,181	3,757	2,982	2,515	1,626
■ Rounds - Forecast	1,952	2,413	2,672	2,475	2,213	1,930
⋯ Cumulative - Fcst	1,952	4,365	7,037	9,512	11,725	13,655
— Cumulative - Act	2,335	5,516	9,273	12,255	14,770	16,396





#1 Priority for 2022 – Increase Year over Year Revenue for The Savannahs Golf Club



2022 YTD Revenue as of: Close of Business June 20, 2022

Architectural Report

Date: 6/15/2022

Record Count: 48

Filter Info: Savannahs at Sykes Creek HOA - 3078, All Dates, All Statuses

Status	Unit Address	Request Type	Process Begin Date	All Notes	Homeowner
Send Letter (Architectural Application Approved)	4064 Sand Ridge Dr	Exterior Painting	6/6/2022	(06/06/2022) Exterior Painting Approved (06/06/2022) Exterior painting	Jane Berdan
In Process	3625 Savannahs Trail	Roof	5/26/2022	(05/26/2022) Roof	Virginia Barker
APPROVED	3325 Savannahs Trail	Hurricane Shutters	5/12/2022	(05/13/2022) Hurricane Shutters Approved (05/12/2022) Hurricane Shutters	Gregory Clark
APPROVED	3435 Savannahs Trail	Window Replacement	5/11/2022	(05/18/2022) Windows Approved (05/11/2022) Window Replacement	Charles Morten
APPROVED	3835 Savannahs Trail	Tree Removal	5/2/2022	(05/02/2022) Tree REmoval Approved (05/02/2022) Tree Removal (05/02/2022) Tree Removal Approved	Steven Stanton
APPROVED	3835 Savannahs Trail	Tree Removal	4/25/2022	(04/25/2022) Tree Removal Approved (04/25/2022) Tree Removal	Steven Stanton
APPROVED	4056 Sand Ridge Dr	Fence	4/22/2022	(04/27/2022) Fence Approved (04/22/2022) Fence	James Brown
APPROVED	3150 Savannahs Trail	Exterior Painting	4/21/2022	(04/27/2022) Exterior Painting Approved (04/21/2022) Exterior Painting	Robert Pollon
APPROVED	4175 Savannahs Trail	New Construction	4/21/2022	(04/22/2022) New Build Approved (04/21/2022) New Construction	William Will
APPROVED	3395 Savannahs Trail	Fence	4/21/2022	(04/21/2022) Fence Approved (04/21/2022) Fence	James Morton
APPROVED	3845 Savannahs Trail	Pool	4/19/2022	(04/29/2022) Pool Approved (04/19/2022) Pool	Karly Davis
APPROVED	3845 Savannahs Trail	Landscaping	4/19/2022	(04/29/2022) Landscaping Approved (04/19/2022) Tree Removal	Karly Davis

In Process	2980 Savannahs Trail	Fence	4/11/2022	(04/11/2022) Fence	Armando Radich
APPROVED	3055 Savannahs Trail	Fence	4/11/2022	(04/11/2022) Fence Approved (04/11/2022) Fence	Don Weerakoon
APPROVED	3375 Savannahs Trail	Landscaping	4/11/2022	(04/11/2022) Landscaping Approved (04/11/2022) landscaping	Beate Pollei
APPROVED	3460 Savannahs Trail	Roof	4/11/2022	(04/11/2022) Roof Approved (04/11/2022) Roof	Robert Brown
In Process	3460 Savannahs Trail	Window Replacement	4/11/2022	(04/11/2022) Windows	Robert Brown
APPROVED	3460 Savannahs Trail	Screen Enclosure	4/11/2022	(04/11/2022) Scrren Enclosure Approved (04/11/2022) Screen Enclosure	Robert Brown
APPROVED	3515 Sunset Ridge Dr	Landscaping	4/11/2022	(04/11/2022) Landscaping Approved (04/11/2022) Landscaping	Patrick Cormier Butler
APPROVED	3535 Savannahs Trail	Pavers	4/11/2022	(04/11/2022) Pavers Approved (04/11/2022) Pavers	James Orras
In Process	3845 Savannahs Trail	Fence	4/11/2022	(04/11/2022) Fence	Karly Davis
APPROVED	3845 Savannahs Trail	Other	4/11/2022	(04/11/2022) Landscaping Approved (04/11/2022) Landscaping	Karly Davis
APPROVED	4020 Savannahs Trail	Landscaping	4/11/2022	(04/11/2022) Landscaping Approved (04/11/2022) Landscaping	Gregory Ogorek
APPROVED	4032 Sand Ridge Dr	Landscaping	4/11/2022	(04/11/2022) Landscaping Approved (04/11/2022) Landscaping	Mark Brave
APPROVED	4055 Savannahs Trail	Roof	4/11/2022	(04/11/2022) Roof Approved (04/11/2022) Roof	Mark Turner
APPROVED	4081 Sand Ridge Dr	Other	4/11/2022	(04/11/2022) Other Approved (04/11/2022) Other	Kurtis Hopf
APPROVED	4096 Sand Ridge Dr	Exterior Painting	4/11/2022	(04/11/2022) Exterior Painting Approved (04/11/2022) Exterior Painting	Robert Johnson
In Process	4175 Savannahs Trail	Other	4/11/2022	(04/11/2022) Other	William Will
APPROVED	2975 Savannahs Trail	Pool	4/11/2022	(04/11/2022) Pool Approved (04/11/2022) Pool	Johnnie Norris
APPROVED	3115 Savannahs Trail	Pool	4/11/2022	(04/11/2022) Pool Approved (04/11/2022) Pool	Ronald Martin
APPROVED	3410 Savannahs Trail	Landscaping	4/11/2022	(04/11/2022) Landscaping Approved (04/11/2022) Landscaping	Robert Stively
APPROVED	3995 Savannahs Trail	Fence	4/11/2022	(04/11/2022) Fence Approved (04/11/2022) Fence	Zachery Peck

APPROVED	4220 Savannahs Trail	Exterior Painting	4/11/2022	(04/11/2022) Exterior Painting Approved (04/11/2022) Exterior Painting	David Le Blanc
APPROVED	4225 Savannahs Trail	Landscaping	4/11/2022	(04/11/2022) Landscapiog Approved (04/11/2022) Landscaping	Frances Miles
In Process	3410 Sunset Ridge Dr	Exterior Painting	4/6/2022	(04/06/2022) Exterior Painting	Steven Sebring
In Process	3545 Sunset Ridge Dr	Exterior Painting	4/4/2022	(04/04/2022) Exterior Painting	Tom Gari
APPROVED	3460 Savannahs Trail	Roof	4/1/2022		Robert Brown
APPROVED	4081 Sand Ridge Dr	Propane Tank	4/1/2022		Kurtis Hopf
APPROVED	4220 Savannahs Trail	Exterior Painting	4/1/2022		David Le Blanc
APPROVED	2985 Savannahs Trail	Landscaping	3/30/2022	(04/11/2022) Landscaping Approved (03/30/2022) Landscaping	Leonard Sipes
APPROVED	3450 Savannahs Trail	Fence	3/21/2022		Jay Baillie
APPROVED	3845 Savannahs Trail	Tree Removal	3/15/2022		Karly Davis
APPROVED	3845 Savannahs Trail	Fence	3/15/2022		Karly Davis
APPROVED	2975 Savannahs Trail	Screen Enclosure	3/15/2022	(03/15/2022) Pool Screen Enclosure and additional concrete slab	Johnnie Norris
REJECTED	3450 Savannahs Trail	Fence	3/15/2022		Jay Baillie
APPROVED	3460 Savannahs Trail	Screen Enclosure	3/15/2022		Robert Brown
APPROVED	3790 Savannahs Trail	Roof	3/15/2022		Daniel Young
APPROVED	3515 Sunset Ridge Dr	Landscaping	3/15/2022		Patrick Cormier Butler

The Savannahs at Sykes Creek Homeowners Association

Year to Date as of April 31, 2022	Combined YTD 2022 Budget	HOA YTD Actuals	GC YTD Actuals	Combined YTD Actuals	YTD F/(U) to Budget
Assessment Income	\$ 134,103	\$ 134,103	\$ -	\$ 134,103	\$ 0
Golf Course Income	\$ 335,333	\$ -	\$ 494,518	\$ 494,518	\$ 159,184
Other Income	\$ 1,760	\$ (108)	\$ -	\$ (108)	\$ (1,868)
Total Income	\$ 471,197	\$ 133,995	\$ 494,518	\$ 628,513	\$ 157,316
Expense					
General & Administrative					
6040 - Legal Fees	\$ 3,333	\$ 23,907	\$ -	\$ 23,907	\$ (20,574)
6090 - Postage / Copies / Supplies	\$ 1,167	\$ 908	\$ -	\$ 908	\$ 259
6110 - Insurance	\$ 667	\$ 3,802	\$ -	\$ 3,802	\$ (3,135)
6160 - Management Fees	\$ 5,000	\$ 6,452	\$ -	\$ 6,452	\$ (1,452)
6180 - Welcome Wagon	\$ 333	\$ -	\$ -	\$ -	\$ 333
6230 - Community Decorations / Events	\$ 1,333	\$ 638	\$ -	\$ 638	\$ 695
6220 - 6240 - 6390 - Misc G&A Expenses	\$ 1,150	\$ 5,440	\$ -	\$ 5,440	\$ (4,290)
Total General & Administrative	\$ 12,983	\$ 41,147	\$ -	\$ 41,147	\$ (28,164)
Grounds					
6510 - Grounds Maintenance	\$ 3,167	\$ 6,795	\$ -	\$ 6,795	\$ (3,628)
6610 - Irrigation Repairs / Maintenance	\$ 267	\$ 1,347	\$ -	\$ 1,347	\$ (1,080)
6680 - Lighting / Electrical - Repairs	\$ 417	\$ -	\$ -	\$ -	\$ 417
Total Grounds	\$ 3,850	\$ 8,142	\$ -	\$ 8,142	\$ (4,292)
Utilities - Common Area					
7810 - Electricity - Common Areas	\$ -	\$ 450	\$ -	\$ 450	\$ (450)
Total Utilities - Common Area	\$ -	\$ 450	\$ -	\$ 450	\$ (450)
Golf Course					
6800 - Cost of Goods Sold	\$ 50,667	\$ -	\$ 73,427	\$ 73,427	\$ (22,760)
6850 - Advertising & Marketing	\$ 6,667	\$ -	\$ 214	\$ 214	\$ 6,452
6860 - Leased Equipment	\$ 55,000	\$ -	\$ 60,904	\$ 60,904	\$ (5,904)
6890 - Equip Purchase-To be Capitalized	\$ 2,250	\$ -	\$ 18,553	\$ 18,553	\$ (16,303)
6935 - Grounds Maintenance	\$ 79,517	\$ -	\$ 72,225	\$ 72,225	\$ 7,291
6955 - Building Repair/Maintenance	\$ 10,000	\$ -	\$ 40,868	\$ 40,868	\$ (30,868)
6980 - Maint Equipment Spare parts	\$ 6,667	\$ -	\$ 1,610	\$ 1,610	\$ 5,057
6990 - Payroll & Benefits Expense	\$ 180,000	\$ -	\$ 176,442	\$ 176,442	\$ 3,558
7000 - Professional Fees	\$ 14,000	\$ -	\$ 5,861	\$ 5,861	\$ 8,139
7050 - Utilities	\$ 13,333	\$ -	\$ 13,844	\$ 13,844	\$ (511)
7100 - Other Operating Expenses	\$ 7,533	\$ -	\$ 20,801	\$ 20,801	\$ (13,268)
7140 - Insurance Expense	\$ 20,667	\$ -	\$ 35,577	\$ 35,577	\$ (14,910)
Total Golf Course	\$ 446,300	\$ -	\$ 520,327	\$ 520,327	\$ (74,027)
Total Expense	\$ 463,133	\$ 49,739	\$ 520,327	\$ 570,066	\$ (106,933)
Total Other Income	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Expense	\$ 9,000	\$ -	\$ -	\$ -	\$ 9,000
Net Income	\$ (937)	\$ 84,256	\$ (25,809)	\$ 58,447	\$ 59,384

The Savannahs at Sykes Creek Homeowners' Association, Inc.

FINANCIAL STATEMENTS
FOR
PERIOD ENDING

4/30/2022

Prepared
By:



**6972 Lake Gloria Blvd
Orlando, FL 32809-3200**

The Savannahs at Sykes Creek Homeowners' Association, Inc.

Balance Sheet

4/30/2022

Assets

Cash - Operating

1001 - Operating Account - Alliance	\$143,890.45
1003 - Operating Account - PNC HOA	\$2,008.52
1005 - Operating Account - PNC Golf Course	\$15,822.86
1050 - Operating Money Market - PNC Golf Course	\$280,008.50
1080 - Operating Petty Cash - PNC Golf Course	\$1,552.87

Cash - Operating Total \$443,283.20

Current Assets - Accts Receivable

1210 - Assessment Receivable	\$125,959.90
1220 - Allowance for Bad Debt	(\$1,966.68)

Current Assets - Accts Receivable Total \$123,993.22

Current Assets - Other

1450 - Prepaid Insurance: Workers Compensation	\$193.90
1520 - Prepaid Marketing Expense	\$2,610.00
1600 - GC Cash In Transit	\$1,101.99
1610 - GC Pro Shop Inventory - Hard Goods	\$4,904.29
1620 - GC Pro Shop Inventory - Soft Goods	\$2,109.64
1630 - GC Food & Beverage Inventory	\$18,217.08

Current Assets - Other Total \$29,136.90

Fixed Assets

1700 - Golf Course Land	\$723,750.00
1710 - GC Building - Clubhouse / Cart Barn	\$571,000.00
1720 - GC Building - Maint Building	\$458,295.41
1730 - GC Building - Pump House / Equipment	\$200,000.00
1800 - GC Accumulated Depreciation - Clubhouse / Cart Barn	(\$29,892.62)
1810 - GC Accumulated Depreciation - Maintenance Building	(\$23,990.06)
1820 - GC Accumulated Depreciation - Pump House / Equipment	(\$10,470.30)

Fixed Assets Total \$1,888,692.43

Assets Total

\$2,485,105.75

Liabilities and Equity

Liabilities

2010 - Accounts Payable	\$20,934.70
2020 - Prepaid Assessments	\$4,361.95
2030 - Accrued Expenses	\$3,724.16
2060 - Deferred Assessments	\$267,696.97
2070 - Accrued Property Taxes	(\$406.63)
2300 - GC Gift Cards Outstanding	\$16,046.51
2310 - GC Rain Checks	\$2,133.48
2320 - GC Stripe Trans Outstanding	\$59.66
2350 - GC FL State Sales Tax	\$7,619.29
2400 - Payroll - Accrued Salaries	\$41,758.46
2410 - Payroll - Tips Collected	\$3,323.96
2420 - Payroll - Garnishments Payable	\$493.75
2430 - Payroll - Taxes Payable	\$62.89

The Savannahs at Sykes Creek Homeowners' Association, Inc.

Balance Sheet

4/30/2022

<u>Liabilities Total</u>	\$367,809.15	
<u>Equity</u>		
3540 - Unrestricted Net Assets	(\$136,274.06)	
<u>Equity Total</u>	(\$136,274.06)	
<u>Retained Earnings</u>	\$2,195,123.64	
<u>Net Income</u>	\$58,447.02	
<i>Liabilities & Equity Total</i>		\$2,485,105.75

The Savannahs at Sykes Creek Homeowners' Association, Inc.
Budget Comparison Report
4/1/2022 - 4/30/2022

	4/1/2022 - 4/30/2022			1/1/2022 - 4/30/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
4010 - Assessment Income	\$33,462.12	\$33,462.12	\$0.00	\$134,103.03	\$134,103.03	\$0.00	\$404,600.00
4180 - Interest on Operating Acct	\$9.15	\$0.00	\$9.15	\$37.73	\$0.00	\$37.73	\$0.00
4390 - Miscellaneous Income	(\$392.89)	\$440.08	(\$832.97)	(\$145.48)	\$1,760.32	(\$1,905.80)	\$5,281.00
4400 - Membership Fees - GC	\$0.00	\$1,250.00	(\$1,250.00)	\$12,771.10	\$5,000.00	\$7,771.10	\$15,000.00
4410 - Green Fees - GC	\$56,644.98	\$35,000.00	\$21,644.98	\$205,782.12	\$140,000.00	\$65,782.12	\$420,000.00
4420 - Golf Cart Rentals - GC	\$22,469.59	\$26,250.00	(\$3,780.41)	\$145,797.25	\$105,000.00	\$40,797.25	\$315,000.00
4430 - Driving Range Fees - GC	\$4,510.44	\$6,041.67	(\$1,531.23)	\$18,499.77	\$24,166.68	(\$5,666.91)	\$72,500.00
4440 - Golf Club Rentals - GC	\$2,096.98	\$1,083.33	\$1,013.65	\$6,047.48	\$4,333.32	\$1,714.16	\$13,000.00
4450 - Golf Services Coaching / Training - GC	\$0.00	\$250.00	(\$250.00)	\$0.00	\$1,000.00	(\$1,000.00)	\$3,000.00
4460 - Food / Beverage - GC	\$16,855.40	\$10,833.33	\$6,022.07	\$70,618.90	\$43,333.32	\$27,285.58	\$130,000.00
4470 - Event Services - GC	\$0.00	\$500.00	(\$500.00)	\$9,585.00	\$2,000.00	\$7,585.00	\$6,000.00
4480 - Pro Shop Retail - Hard Goods - GC	\$2,366.94	\$1,750.00	\$616.94	\$14,809.85	\$7,000.00	\$7,809.85	\$21,000.00
4490 - Pro Shop Retail - Soft Goods - GC	\$864.39	\$875.00	(\$10.61)	\$10,606.20	\$3,500.00	\$7,106.20	\$10,500.00
Total Income	\$138,887.10	\$117,735.53	\$21,151.57	\$628,512.95	\$471,196.67	\$157,316.28	\$1,415,881.00
Total Income	\$138,887.10	\$117,735.53	\$21,151.57	\$628,512.95	\$471,196.67	\$157,316.28	\$1,415,881.00
Expense							
<u>General & Administrative</u>							
6040 - Legal Fees	\$0.00	\$833.33	\$833.33	\$23,907.00	\$3,333.32	(\$20,573.68)	\$10,000.00
6080 - Bank Fees / Coupon Books	\$135.00	\$16.67	(\$118.33)	\$364.61	\$66.68	(\$297.93)	\$200.00
6090 - Postage / Copies / Supplies	\$39.90	\$291.67	\$251.77	\$907.53	\$1,166.68	\$259.15	\$3,500.00
6110 - Insurance	\$3,801.97	\$166.67	(\$3,635.30)	\$3,801.97	\$666.68	(\$3,135.29)	\$2,000.00
6160 - Management Fees	\$1,734.00	\$1,250.00	(\$484.00)	\$6,452.00	\$5,000.00	(\$1,452.00)	\$15,000.00
6170 - Computer / Software & I/T	\$0.00	\$166.67	\$166.67	\$0.00	\$666.68	\$666.68	\$2,000.00
6180 - Welcome Wagon	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00
6220 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$100.00	\$38.75	\$100.00
6230 - Community Decorations / Events	\$201.78	\$333.33	\$131.55	\$638.27	\$1,333.32	\$695.05	\$4,000.00
6240 - Bad Debt	\$16.67	\$16.67	\$0.00	\$66.68	\$66.68	\$0.00	\$200.00
6390 - Miscellaneous	\$3,975.00	\$62.50	(\$3,912.50)	\$4,947.56	\$250.00	(\$4,697.56)	\$750.00
Total General & Administrative	\$9,904.32	\$3,220.84	(\$6,683.48)	\$41,146.87	\$12,983.36	(\$28,163.51)	\$38,750.00
<u>Grounds</u>							
6510 - Grounds Maintenance	\$3,200.01	\$583.33	(\$2,616.68)	\$6,795.01	\$2,333.32	(\$4,461.69)	\$7,000.00
6580 - Gazebo Maintenance	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00
6590 - Dolphin Park / Tennis Court	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00
6610 - Irrigation - Repairs / Maintenance	\$744.00	\$66.67	(\$677.33)	\$1,347.00	\$266.68	(\$1,080.32)	\$800.00
6680 - Lighting / Electrical - Repairs	\$0.00	\$104.17	\$104.17	\$0.00	\$416.68	\$416.68	\$1,250.00
Total Grounds	\$3,944.01	\$962.50	(\$2,981.51)	\$8,142.01	\$3,850.00	(\$4,292.01)	\$11,550.00
<u>Golf Course</u>							
6800 - GC COGS - Pro Shop Hard Goods	\$6,550.36	\$2,083.33	(\$4,467.03)	\$17,563.89	\$8,333.32	(\$9,230.57)	\$25,000.00
6805 - GC COGS - Range Balls	\$0.00	\$208.33	\$208.33	\$3,102.48	\$833.32	(\$2,269.16)	\$2,500.00
6810 - GC COGS - Pro Shop Soft Goods	\$488.73	\$1,666.67	\$1,177.94	\$5,348.64	\$6,666.68	\$1,318.04	\$20,000.00
6815 - GC COGS - Food & Beverage	\$6,538.82	\$4,875.00	(\$1,663.82)	\$32,978.66	\$19,500.00	(\$13,478.66)	\$58,500.00
6820 - GC COGS - Merchant Fees	\$3,465.67	\$1,666.67	(\$1,799.00)	\$8,784.85	\$6,666.68	(\$2,118.17)	\$20,000.00

The Savannahs at Sykes Creek Homeowners' Association, Inc.
Budget Comparison Report
4/1/2022 - 4/30/2022

	4/1/2022 - 4/30/2022			1/1/2022 - 4/30/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6825 - GC COGS - Club Prophet Fees	\$0.00	\$2,083.33	\$2,083.33	\$3,610.35	\$8,333.32	\$4,722.97	\$25,000.00
6830 - GC COGS - Handicap & FGA Fees	\$1,840.00	\$66.67	(\$1,773.33)	\$1,840.00	\$266.68	(\$1,573.32)	\$800.00
6835 - GC COGS - All Over / Shorts	\$0.00	\$16.67	\$16.67	(\$251.93)	\$66.68	\$318.61	\$200.00
6850 - GC Advertising & Marketing	\$214.48	\$1,666.67	\$1,452.19	\$214.48	\$6,666.68	\$6,452.20	\$20,000.00
6855 - GC Bar / Restaurant Supplies	\$0.00	\$0.00	\$0.00	\$146.26	\$0.00	(\$146.26)	\$0.00
6860 - GC Golf Cart Lease	\$2,340.00	\$5,000.00	\$2,660.00	\$6,585.24	\$20,000.00	\$13,414.76	\$60,000.00
6870 - GC Maintenance Equip Lease	\$10,228.16	\$8,666.67	(\$1,561.49)	\$45,424.21	\$34,666.68	(\$10,757.53)	\$104,000.00
6875 - GC Kitchen Equipment / Coolers	\$7,865.34	\$83.33	(\$7,782.01)	\$8,748.09	\$333.32	(\$8,414.77)	\$1,000.00
6890 - GC Equipment Purchase - To be Capitalized	\$6,039.88	\$562.50	(\$5,477.38)	\$18,553.33	\$2,250.00	(\$16,303.33)	\$6,750.00
6900 - GC Small Tools / Equipment	\$4,061.32	\$1,458.33	(\$2,602.99)	\$24,795.71	\$5,833.32	(\$18,962.39)	\$17,500.00
6905 - GC Waterways Management	\$2,080.00	\$1,250.00	(\$830.00)	\$9,280.00	\$5,000.00	(\$4,280.00)	\$15,000.00
6910 - GC Insect Control	\$0.00	\$41.67	\$41.67	\$833.98	\$166.68	(\$667.30)	\$500.00
6915 - GC Trapping-Hogs	\$0.00	\$25.00	\$25.00	\$0.00	\$100.00	\$100.00	\$300.00
6920 - GC Fuel	\$184.01	\$1,666.67	\$1,482.66	\$4,739.74	\$6,666.68	\$1,926.94	\$20,000.00
6925 - GC Chem / Fungicide / Fert / Sand / Seed	\$1,449.89	\$10,833.33	\$9,383.44	\$13,376.07	\$43,333.32	\$29,957.25	\$130,000.00
6930 - GC Porta Potty	\$90.68	\$166.67	\$75.99	\$362.72	\$666.68	\$303.96	\$2,000.00
6935 - GC Maintenance	\$2,291.55	\$4,437.50	\$2,145.95	\$19,286.91	\$17,750.00	(\$1,536.91)	\$53,250.00
6950 - GC Clubhouse Grounds Maint	\$609.96	\$1,250.00	\$640.04	\$9,518.93	\$5,000.00	(\$4,518.93)	\$15,000.00
6955 - GC Building Repairs / Maintenance - Other	\$10,446.48	\$1,250.00	(\$9,196.48)	\$31,349.01	\$5,000.00	(\$26,349.01)	\$15,000.00
6980 - GC Maint Equipment Spare Parts	\$499.91	\$1,666.67	\$1,166.76	\$1,609.58	\$6,666.68	\$5,057.10	\$20,000.00
6990 - GC Payroll & Benefits Expense - Other	\$63,728.98	\$45,000.00	(\$18,728.98)	\$176,442.03	\$180,000.00	\$3,557.97	\$540,000.00
7000 - GC Accounting Fees	\$0.00	\$2,916.67	\$2,916.67	\$940.00	\$11,666.68	\$10,726.68	\$35,000.00
7005 - GC Legal Fees	\$0.00	\$416.67	\$416.67	\$3,545.00	\$1,666.68	(\$1,878.32)	\$5,000.00
7010 - GC Payroll Processing Fees	\$301.45	\$166.67	(\$134.78)	\$1,376.45	\$666.68	(\$709.77)	\$2,000.00
7050 - GC Electricity	\$2,711.88	\$2,750.00	\$38.12	\$10,668.21	\$11,000.00	\$331.79	\$33,000.00
7055 - GC Water Service	\$0.00	\$583.33	\$583.33	\$3,176.02	\$2,333.32	(\$842.70)	\$7,000.00
7100 - GC Alarm Monitoring	\$0.00	\$250.00	\$250.00	\$0.00	\$1,000.00	\$1,000.00	\$3,000.00
7105 - GC Cleaning Services / Supplies	\$692.27	\$208.33	(\$483.94)	\$1,083.96	\$833.32	(\$250.64)	\$2,500.00
7110 - GC Phone - TV - Internet	\$770.49	\$416.67	(\$353.82)	\$2,507.65	\$1,666.68	(\$840.97)	\$5,000.00
7115 - GC Security / Safety	\$2,932.15	\$83.33	(\$2,848.82)	\$6,819.56	\$333.32	(\$6,486.24)	\$1,000.00
7120 - GC Trash Service	\$242.60	\$291.67	\$49.07	\$898.84	\$1,166.68	\$267.84	\$3,500.00
7125 - GC Office Supplies	\$2,579.38	\$416.67	(\$2,162.71)	\$5,160.23	\$1,666.68	(\$3,493.55)	\$5,000.00
7130 - GC Permits / Licenses / Fees / Dues	\$0.00	\$208.33	\$208.33	\$980.66	\$833.32	(\$147.34)	\$2,500.00
7135 - GC Miscellaneous Expenses	\$3,311.11	\$8.33	(\$3,302.78)	\$3,349.99	\$33.32	(\$3,316.67)	\$100.00
7140 - GC Insurance Expense	\$8,393.34	\$5,166.67	(\$3,226.67)	\$35,576.91	\$20,666.68	(\$14,910.23)	\$62,000.00
7145 - GC County Taxes	\$0.00	\$2,250.00	\$2,250.00	\$0.00	\$9,000.00	\$9,000.00	\$27,000.00
Total Golf Course	\$152,948.89	\$113,825.02	(\$39,123.87)	\$520,326.71	\$455,300.08	(\$65,026.63)	\$1,365,900.00
Utilities							
7810 - Electricity - Common Areas	\$119.36	\$0.00	(\$119.36)	\$450.34	\$0.00	(\$450.34)	\$0.00
Total Utilities	\$119.36	\$0.00	(\$119.36)	\$450.34	\$0.00	(\$450.34)	\$0.00
Total Expense	\$166,916.58	\$118,008.36	(\$48,908.22)	\$570,065.93	\$472,133.44	(\$97,932.49)	\$1,416,200.00
Operating Net Income	(\$28,029.48)	(\$272.83)	(\$27,756.65)	\$58,447.02	(\$936.77)	\$59,383.79	(\$319.00)
Net Income	(\$28,029.48)	(\$272.83)	(\$27,756.65)	\$58,447.02	(\$936.77)	\$59,383.79	(\$319.00)

The Savannahs at Sykes Creek Homeowners' Association, Inc.
Budget Comparison Report - Base
4/1/2022 - 4/30/2022

	4/1/2022 - 4/30/2022			1/1/2022 - 4/30/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
4010 - Assessment Income	\$32,062.12	\$33,462.12	(\$1,400.00)	\$134,103.03	\$134,103.03	\$0.00	\$404,600.00
4180 - Interest on Operating Acct	\$9.15	\$0.00	\$9.15	\$37.73	\$0.00	\$37.73	\$0.00
4390 - Miscellaneous Income	(\$392.89)	\$440.08	(\$832.97)	(\$145.48)	\$1,760.32	(\$1,905.80)	\$5,281.00
<u>Total Income</u>	\$31,678.38	\$33,902.20	(\$2,223.82)	\$133,995.28	\$135,863.35	(\$1,868.07)	\$409,881.00
Total Income	\$31,678.38	\$33,902.20	(\$2,223.82)	\$133,995.28	\$135,863.35	(\$1,868.07)	\$409,881.00
Expense							
<u>General & Administrative</u>							
6040 - Legal Fees	\$0.00	\$833.33	\$833.33	\$23,907.00	\$3,333.32	(\$20,573.68)	\$10,000.00
6080 - Bank Fees / Coupon Books	\$135.00	\$16.67	(\$118.33)	\$364.61	\$66.68	(\$297.93)	\$200.00
6090 - Postage / Copies / Supplies	\$39.90	\$291.67	\$251.77	\$907.53	\$1,166.68	\$259.15	\$3,500.00
6110 - Insurance	\$3,801.97	\$166.67	(\$3,635.30)	\$3,801.97	\$666.68	(\$3,135.29)	\$2,000.00
6160 - Management Fees	\$1,734.00	\$1,250.00	(\$484.00)	\$6,452.00	\$5,000.00	(\$1,452.00)	\$15,000.00
6170 - Computer / Software & I/T	\$0.00	\$166.67	\$166.67	\$0.00	\$666.68	\$666.68	\$2,000.00
6180 - Welcome Wagon	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00
6220 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$100.00	\$38.75	\$100.00
6230 - Community Decorations / Events	\$201.78	\$333.33	\$131.55	\$638.27	\$1,333.32	\$695.05	\$4,000.00
6240 - Bad Debt	\$16.67	\$16.67	\$0.00	\$66.68	\$66.68	\$0.00	\$200.00
6390 - Miscellaneous	\$3,975.00	\$62.50	(\$3,912.50)	\$4,947.56	\$250.00	(\$4,697.56)	\$750.00
<u>Total General & Administrative</u>	\$9,904.32	\$3,220.84	(\$6,683.48)	\$41,146.87	\$12,983.36	(\$28,163.51)	\$38,750.00
<u>Grounds</u>							
6510 - Grounds Maintenance	\$3,200.01	\$583.33	(\$2,616.68)	\$6,795.01	\$2,333.32	(\$4,461.69)	\$7,000.00
6580 - Gazebo Maintenance	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00
6590 - Dolphin Park / Tennis Court	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00
6610 - Irrigation - Repairs / Maintenance	\$744.00	\$66.67	(\$677.33)	\$1,347.00	\$266.68	(\$1,080.32)	\$800.00
6680 - Lighting / Electrical - Repairs	\$0.00	\$104.17	\$104.17	\$0.00	\$416.68	\$416.68	\$1,250.00
<u>Total Grounds</u>	\$3,944.01	\$962.50	(\$2,981.51)	\$8,142.01	\$3,850.00	(\$4,292.01)	\$11,550.00
<u>Utilities</u>							
7810 - Electricity - Common Areas	\$119.36	\$0.00	(\$119.36)	\$450.34	\$0.00	(\$450.34)	\$0.00
<u>Total Utilities</u>	\$119.36	\$0.00	(\$119.36)	\$450.34	\$0.00	(\$450.34)	\$0.00
Total Expense	\$13,967.69	\$4,183.34	(\$9,784.35)	\$49,739.22	\$16,833.36	(\$32,905.86)	\$50,300.00
Operating Net Income	\$17,710.69	\$29,718.86	(\$12,008.17)	\$84,256.06	\$119,029.99	(\$34,773.93)	\$359,581.00
Net Income	\$17,710.69	\$29,718.86	(\$12,008.17)	\$84,256.06	\$119,029.99	(\$34,773.93)	\$359,581.00

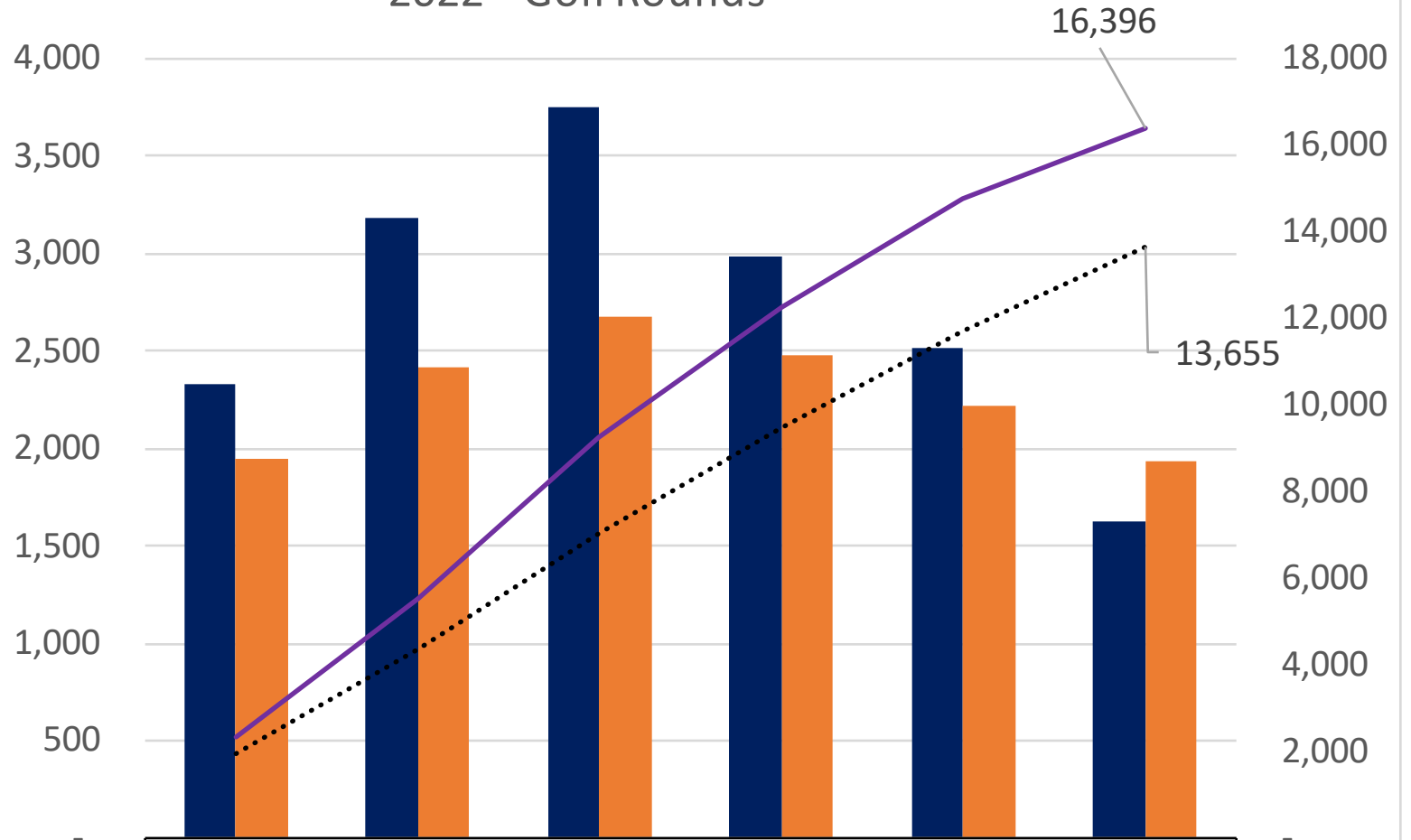
The Savannahs at Sykes Creek Homeowners' Association, Inc.
Budget Comparison Report - Golf Course
4/1/2022 - 4/30/2022

	4/1/2022 - 4/30/2022			1/1/2022 - 4/30/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
4400 - Membership Fees - GC	\$0.00	\$1,250.00	(\$1,250.00)	\$12,771.10	\$5,000.00	\$7,771.10	\$15,000.00
4410 - Green Fees - GC	\$56,644.98	\$35,000.00	\$21,644.98	\$205,782.12	\$140,000.00	\$65,782.12	\$420,000.00
4420 - Golf Cart Rentals - GC	\$22,469.59	\$26,250.00	(\$3,780.41)	\$145,797.25	\$105,000.00	\$40,797.25	\$315,000.00
4430 - Driving Range Fees - GC	\$4,510.44	\$6,041.67	(\$1,531.23)	\$18,499.77	\$24,166.68	(\$5,666.91)	\$72,500.00
4440 - Golf Club Rentals - GC	\$2,096.98	\$1,083.33	\$1,013.65	\$6,047.48	\$4,333.32	\$1,714.16	\$13,000.00
4450 - Golf Services Coaching / Training - GC	\$0.00	\$250.00	(\$250.00)	\$0.00	\$1,000.00	(\$1,000.00)	\$3,000.00
4460 - Food / Beverage - GC	\$16,855.40	\$10,833.33	\$6,022.07	\$70,618.90	\$43,333.32	\$27,285.58	\$130,000.00
4470 - Event Services - GC	\$0.00	\$500.00	(\$500.00)	\$9,585.00	\$2,000.00	\$7,585.00	\$6,000.00
4480 - Pro Shop Retail - Hard Goods - GC	\$2,366.94	\$1,750.00	\$616.94	\$14,809.85	\$7,000.00	\$7,809.85	\$21,000.00
4490 - Pro Shop Retail - Soft Goods - GC	\$864.39	\$875.00	(\$10.61)	\$10,606.20	\$3,500.00	\$7,106.20	\$10,500.00
Total Income	\$105,808.72	\$83,833.33	\$21,975.39	\$494,517.67	\$335,333.32	\$159,184.35	\$1,006,000.00
Total Income	\$105,808.72	\$83,833.33	\$21,975.39	\$494,517.67	\$335,333.32	\$159,184.35	\$1,006,000.00
Expense							
<u>Golf Course</u>							
6800 - GC COGS - Pro Shop Hard Goods	\$6,550.36	\$2,083.33	(\$4,467.03)	\$17,563.89	\$8,333.32	(\$9,230.57)	\$25,000.00
6805 - GC COGS - Range Balls	\$0.00	\$208.33	\$208.33	\$3,102.48	\$833.32	(\$2,269.16)	\$2,500.00
6810 - GC COGS - Pro Shop Soft Goods	\$488.73	\$1,666.67	\$1,177.94	\$5,348.64	\$6,666.68	\$1,318.04	\$20,000.00
6815 - GC COGS - Food & Beverage	\$6,538.82	\$4,875.00	(\$1,663.82)	\$32,978.66	\$19,500.00	(\$13,478.66)	\$58,500.00
6820 - GC COGS - Merchant Fees	\$3,465.67	\$1,666.67	(\$1,799.00)	\$8,784.85	\$6,666.68	(\$2,118.17)	\$20,000.00
6825 - GC COGS - Club Prophet Fees	\$0.00	\$2,083.33	\$2,083.33	\$3,610.35	\$8,333.32	\$4,722.97	\$25,000.00
6830 - GC COGS - Handicap & FGA Fees	\$1,840.00	\$66.67	(\$1,773.33)	\$1,840.00	\$266.68	(\$1,573.32)	\$800.00
6835 - GC COGS - All Over / Shorts	\$0.00	\$16.67	\$16.67	(\$251.93)	\$66.68	\$318.61	\$200.00
6850 - GC Advertising & Marketing	\$214.48	\$1,666.67	\$1,452.19	\$214.48	\$6,666.68	\$6,452.20	\$20,000.00
6855 - GC Bar / Restaurant Supplies	\$0.00	\$0.00	\$0.00	\$146.26	\$0.00	(\$146.26)	\$0.00
6860 - GC Golf Cart Lease	\$2,340.00	\$5,000.00	\$2,660.00	\$6,585.24	\$20,000.00	\$13,414.76	\$60,000.00
6870 - GC Maintenance Equip Lease	\$10,228.16	\$8,666.67	(\$1,561.49)	\$45,424.21	\$34,666.68	(\$10,757.53)	\$104,000.00
6875 - GC Kitchen Equipment / Coolers	\$7,865.34	\$83.33	(\$7,782.01)	\$8,748.09	\$333.32	(\$8,414.77)	\$1,000.00
6890 - GC Equipment Purchase - To be Capitalized	\$6,039.88	\$562.50	(\$5,477.38)	\$18,553.33	\$2,250.00	(\$16,303.33)	\$6,750.00
6900 - GC Small Tools / Equipment	\$4,061.32	\$1,458.33	(\$2,602.99)	\$24,795.71	\$5,833.32	(\$18,962.39)	\$17,500.00
6905 - GC Waterways Management	\$2,080.00	\$1,250.00	(\$830.00)	\$9,280.00	\$5,000.00	(\$4,280.00)	\$15,000.00
6910 - GC Insect Control	\$0.00	\$41.67	\$41.67	\$833.98	\$166.68	(\$667.30)	\$500.00
6915 - GC Trapping-Hogs	\$0.00	\$25.00	\$25.00	\$0.00	\$100.00	\$100.00	\$300.00
6920 - GC Fuel	\$184.01	\$1,666.67	\$1,482.66	\$4,739.74	\$6,666.68	\$1,926.94	\$20,000.00
6925 - GC Chem / Fungicide / Fert / Sand / Seed	\$1,449.89	\$10,833.33	\$9,383.44	\$13,376.07	\$43,333.32	\$29,957.25	\$130,000.00
6930 - GC Porta Potty	\$90.68	\$166.67	\$75.99	\$362.72	\$666.68	\$303.96	\$2,000.00
6935 - GC Maintenance	\$2,291.55	\$4,437.50	\$2,145.95	\$19,286.91	\$17,750.00	(\$1,536.91)	\$53,250.00
6950 - GC Clubhouse Grounds Maint	\$609.96	\$1,250.00	\$640.04	\$9,518.93	\$5,000.00	(\$4,518.93)	\$15,000.00
6955 - GC Building Repairs / Maintenance - Other	\$10,446.48	\$1,250.00	(\$9,196.48)	\$31,349.01	\$5,000.00	(\$26,349.01)	\$15,000.00
6980 - GC Maint Equipment Spare Parts	\$499.91	\$1,666.67	\$1,166.76	\$1,609.58	\$6,666.68	\$5,057.10	\$20,000.00
6990 - GC Payroll & Benefits Expense - Other	\$63,728.98	\$45,000.00	(\$18,728.98)	\$176,442.03	\$180,000.00	\$3,557.97	\$540,000.00
7000 - GC Accounting Fees	\$0.00	\$2,916.67	\$2,916.67	\$940.00	\$11,666.68	\$10,726.68	\$35,000.00

The Savannahs at Sykes Creek Homeowners' Association, Inc.
Budget Comparison Report - Golf Course
4/1/2022 - 4/30/2022

	4/1/2022 - 4/30/2022			1/1/2022 - 4/30/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
7005 - GC Legal Fees	\$0.00	\$416.67	\$416.67	\$3,545.00	\$1,666.68	(\$1,878.32)	\$5,000.00
7010 - GC Payroll Processing Fees	\$301.45	\$166.67	(\$134.78)	\$1,376.45	\$666.68	(\$709.77)	\$2,000.00
7050 - GC Electricity	\$2,711.88	\$2,750.00	\$38.12	\$10,668.21	\$11,000.00	\$331.79	\$33,000.00
7055 - GC Water Service	\$0.00	\$583.33	\$583.33	\$3,176.02	\$2,333.32	(\$842.70)	\$7,000.00
7100 - GC Alarm Monitoring	\$0.00	\$250.00	\$250.00	\$0.00	\$1,000.00	\$1,000.00	\$3,000.00
7105 - GC Cleaning Services / Supplies	\$692.27	\$208.33	(\$483.94)	\$1,083.96	\$833.32	(\$250.64)	\$2,500.00
7110 - GC Phone - TV - Internet	\$770.49	\$416.67	(\$353.82)	\$2,507.65	\$1,666.68	(\$840.97)	\$5,000.00
7115 - GC Security / Safety	\$2,932.15	\$83.33	(\$2,848.82)	\$6,819.56	\$333.32	(\$6,486.24)	\$1,000.00
7120 - GC Trash Service	\$242.60	\$291.67	\$49.07	\$898.84	\$1,166.68	\$267.84	\$3,500.00
7125 - GC Office Supplies	\$2,579.38	\$416.67	(\$2,162.71)	\$5,160.23	\$1,666.68	(\$3,493.55)	\$5,000.00
7130 - GC Permits / Licenses / Fees / Dues	\$0.00	\$208.33	\$208.33	\$980.66	\$833.32	(\$147.34)	\$2,500.00
7135 - GC Miscellaneous Expenses	\$3,311.11	\$8.33	(\$3,302.78)	\$3,349.99	\$33.32	(\$3,316.67)	\$100.00
7140 - GC Insurance Expense	\$8,393.34	\$5,166.67	(\$3,226.67)	\$35,576.91	\$20,666.68	(\$14,910.23)	\$62,000.00
7145 - GC County Taxes	\$0.00	\$2,250.00	\$2,250.00	\$0.00	\$9,000.00	\$9,000.00	\$27,000.00
Total Golf Course	\$152,948.89	\$113,825.02	(\$39,123.87)	\$520,326.71	\$455,300.08	(\$65,026.63)	\$1,365,900.00
Total Expense	\$152,948.89	\$113,825.02	(\$39,123.87)	\$520,326.71	\$455,300.08	(\$65,026.63)	\$1,365,900.00
Operating Net Income	(\$47,140.17)	(\$29,991.69)	(\$17,148.48)	(\$25,809.04)	(\$119,966.76)	\$94,157.72	(\$359,900.00)
Net Income	(\$47,140.17)	(\$29,991.69)	(\$17,148.48)	(\$25,809.04)	(\$119,966.76)	\$94,157.72	(\$359,900.00)

2022 - Golf Rounds



	Jan	Feb	Mar	Apr	May	Jun
■ Rounds - Actual	2,335	3,181	3,757	2,982	2,515	1,626
■ Rounds - Forecast	1,952	2,413	2,672	2,475	2,213	1,930
⋯ Cumulative - Fcst	1,952	4,365	7,037	9,512	11,725	13,655
— Cumulative - Act	2,335	5,516	9,273	12,255	14,770	16,396

Golf Course Greens Fees & Cart Rental - Per Round

\$34.00

\$32.00

\$30.00

\$28.00

\$26.00

\$24.00

\$22.00

Jan

Feb

Mar

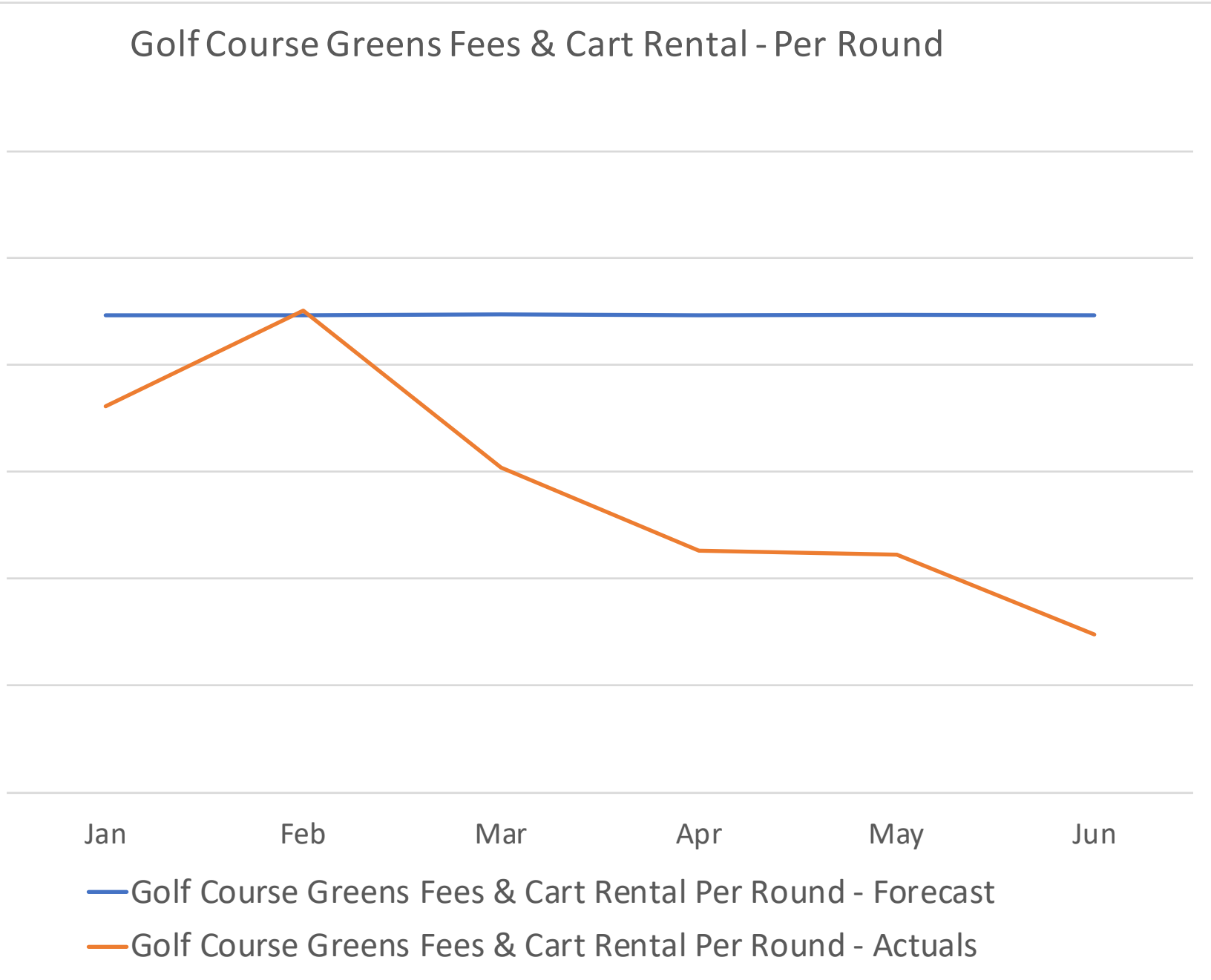
Apr

May

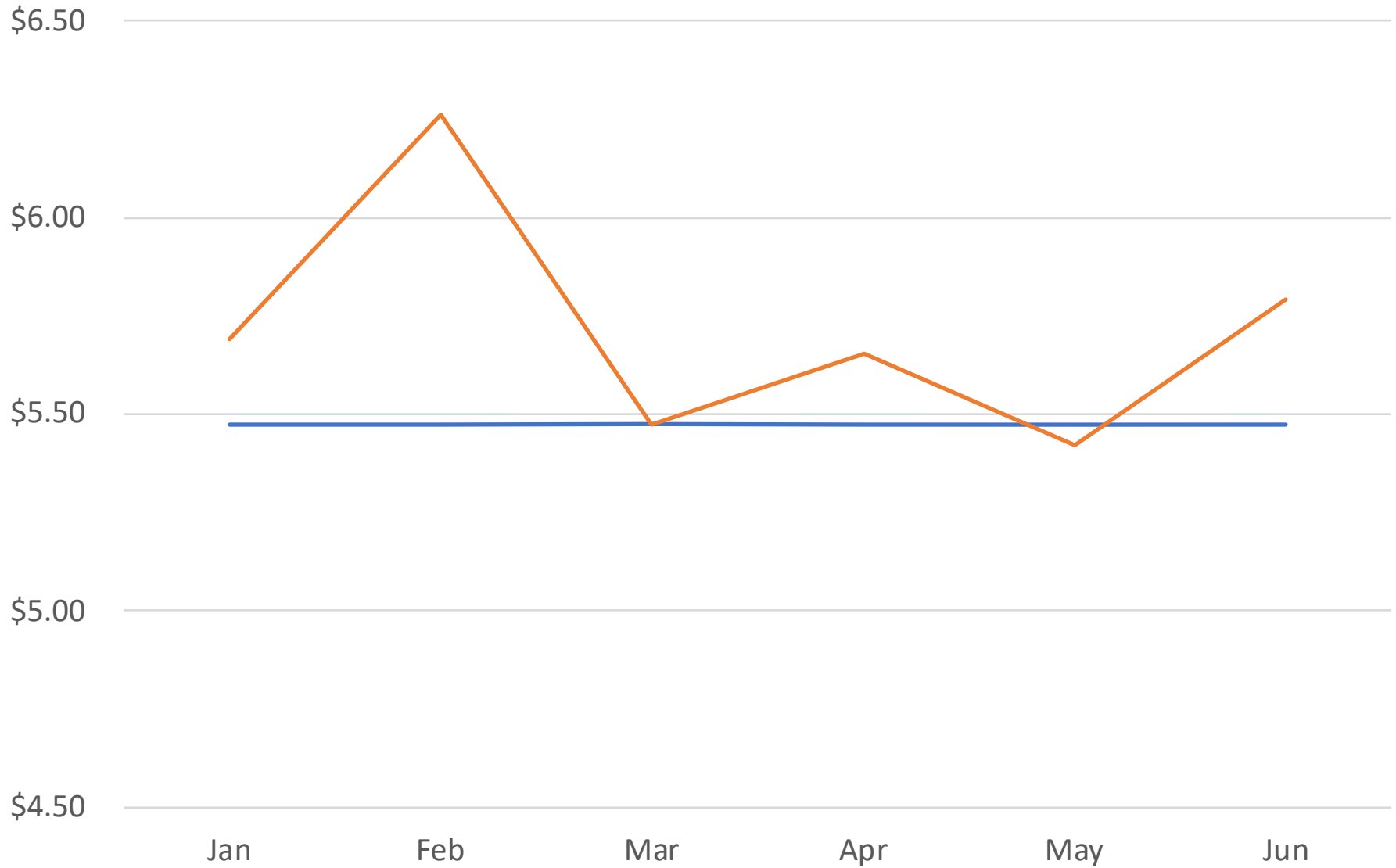
Jun

— Golf Course Greens Fees & Cart Rental Per Round - Forecast

— Golf Course Greens Fees & Cart Rental Per Round - Actuals

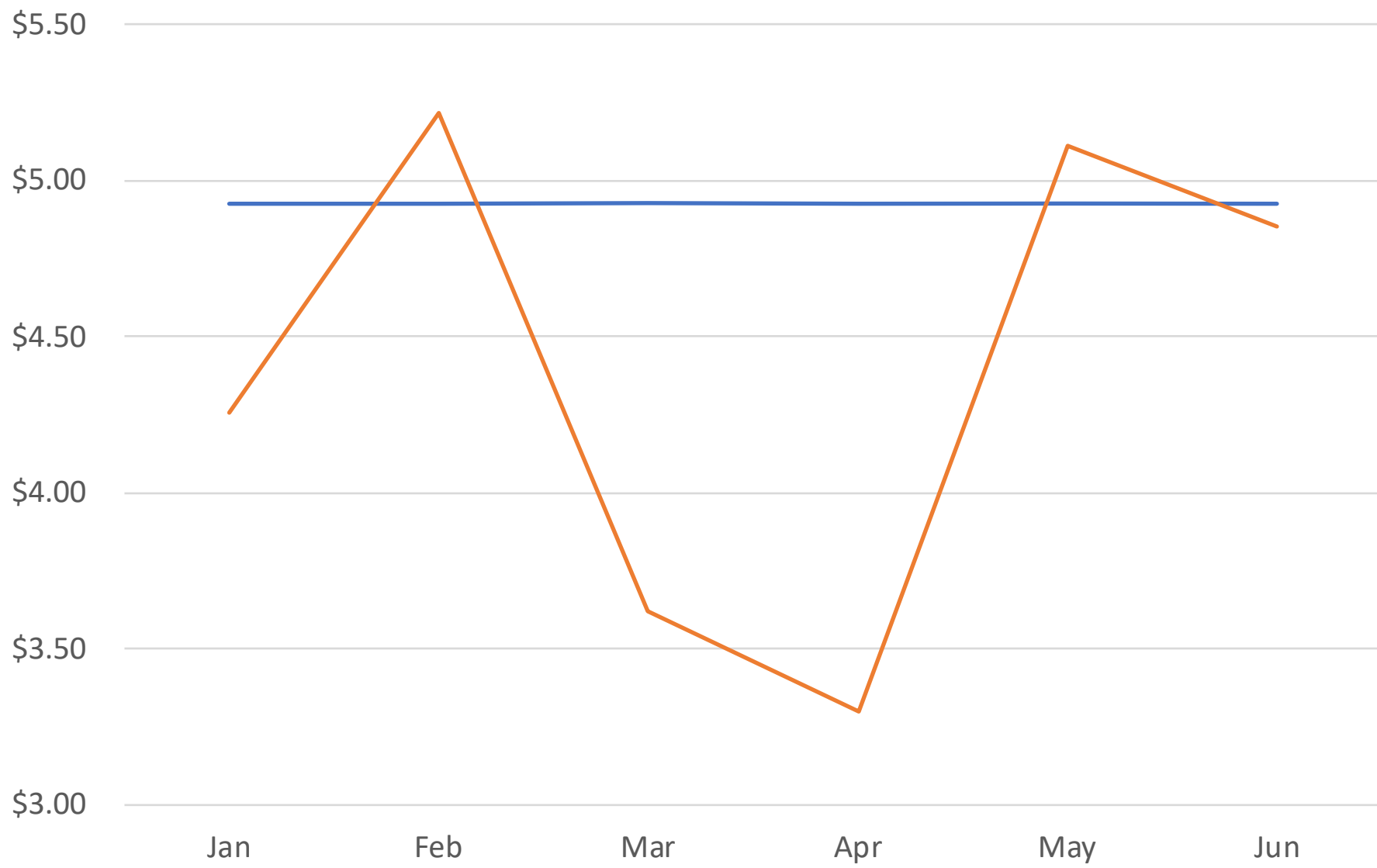


Food & Beverage Spend - Per Round



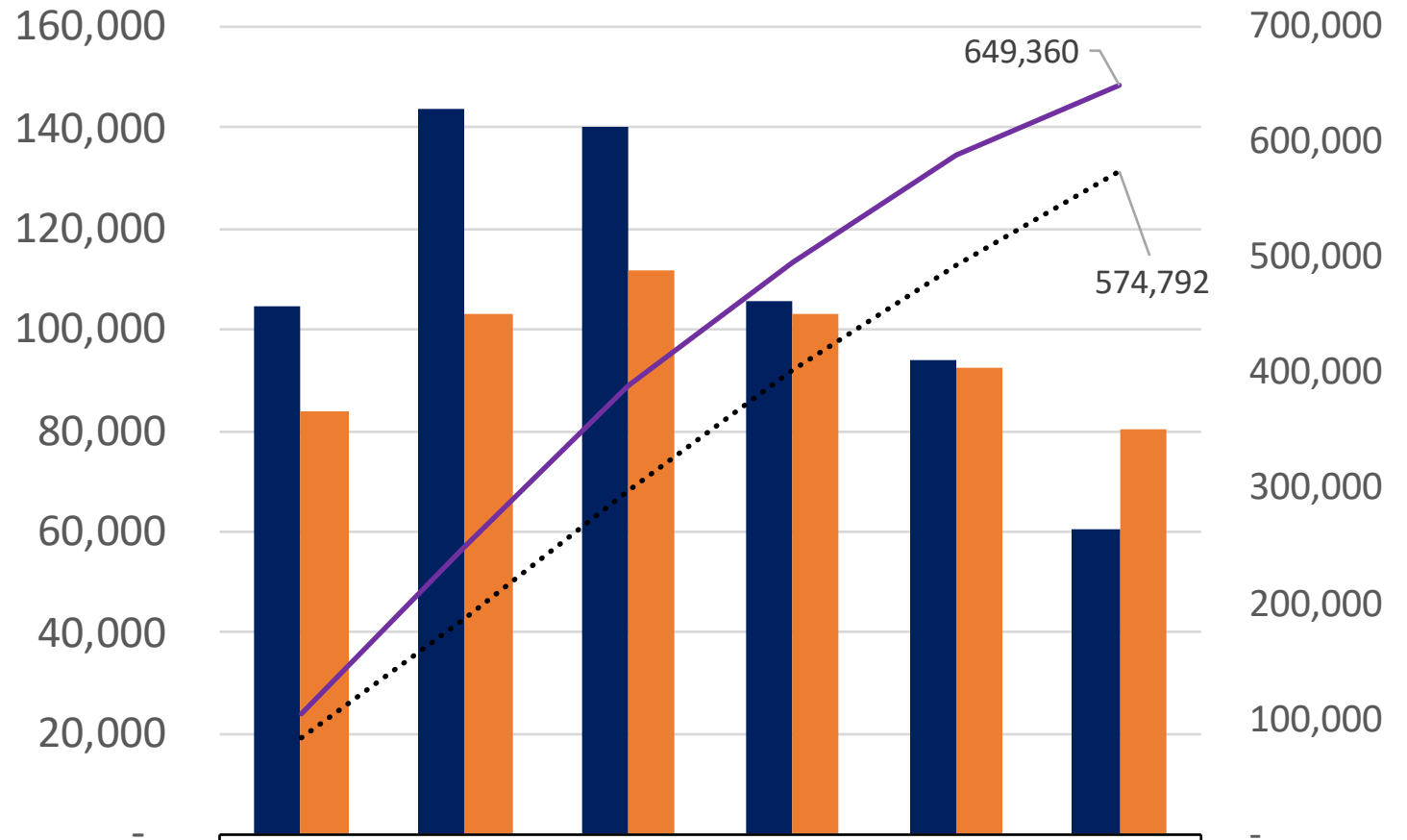
— Food & Beverage Per Round- Forecast — Food & Beverage Per Round- Actuals

Pro Shop Spend - Per Round



— Pro Shop Spend Per Round - Forecast — Pro Shop Spend Per Round - Actual

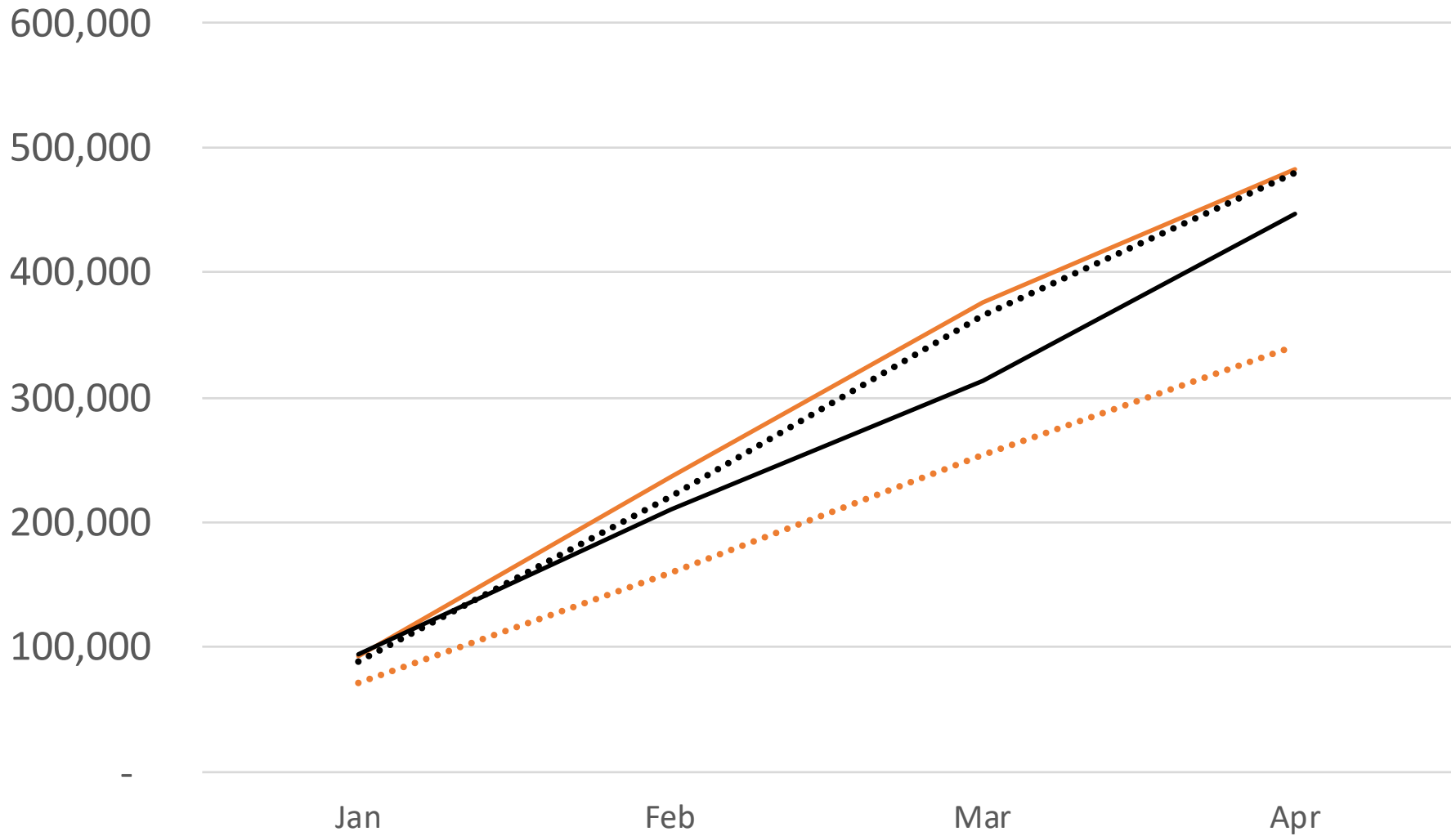
2022 - Golf Course Revenue



 GC Revenue - Actual	104,740	143,866	140,103	105,809	94,190	60,652
 GC Revenue - Forecast	83,947	103,189	111,511	103,288	92,329	80,528
 YTD GC Revenue - Fcst	83,947	187,135	298,646	401,935	494,264	574,792
 YTD GC Revenue - Act	104,740	248,606	388,709	494,518	588,708	649,360

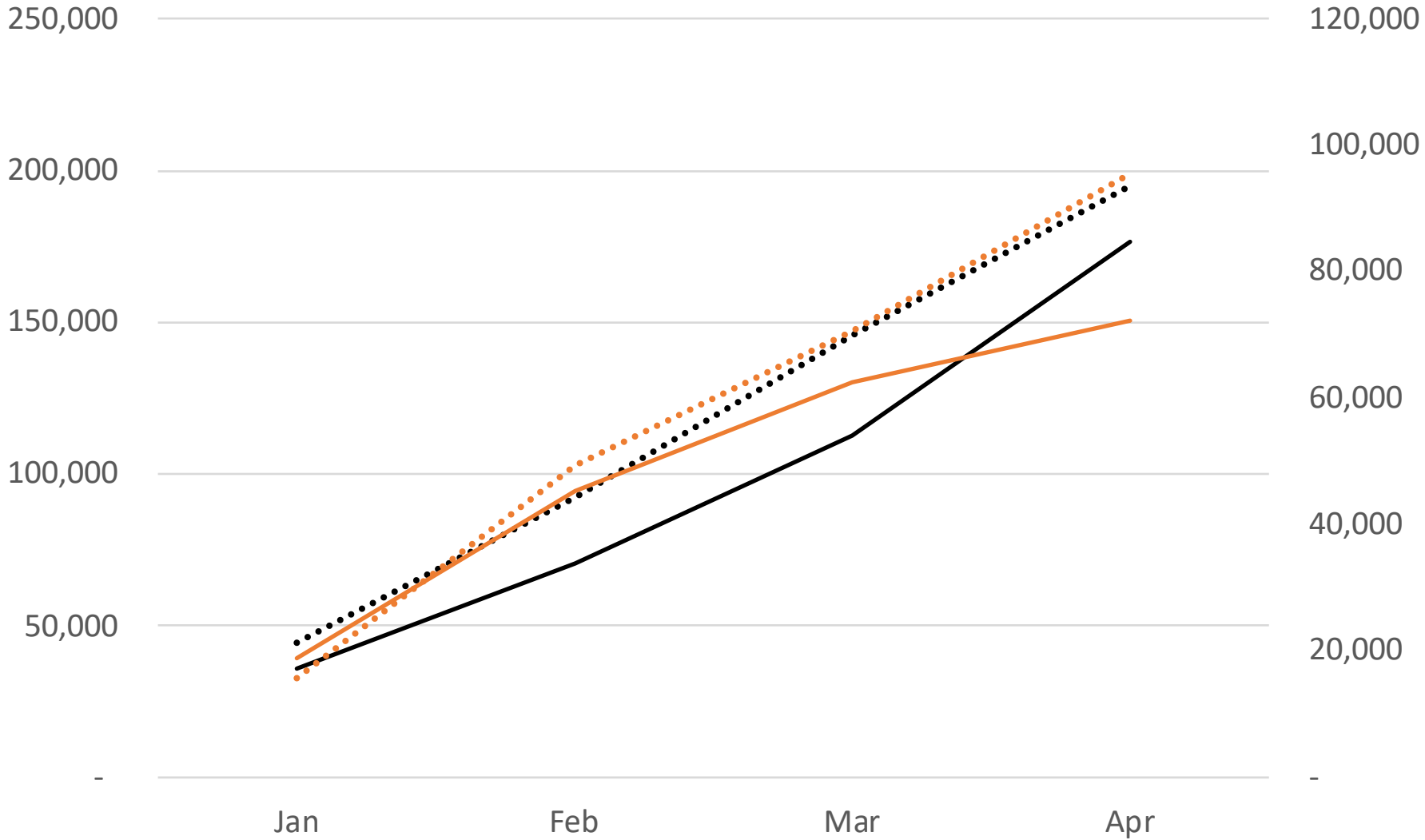
	2022 Full Year Budget	Jan	Feb	Mar	Apr	May	Jun	Total	
Golf Rounds		2,335	3,181	3,757	2,982	2,515	1,626	16,396	
Ordinary Income/Expense									
Income									
43100 · Golf Course Membership Fees	\$ 15,000	\$ 9,892	\$ 2,466	\$ 413	\$ -	\$ 1,150	\$ 796	\$ 14,717	98%
43110 · Golf Course Greens Fees	\$ 420,000	\$ 30,226	\$ 43,320	\$ 75,591	\$ 53,845	\$ 49,389	\$ 30,208	\$ 282,579	67%
43120 · Golf Cart Rentals	\$ 315,000	\$ 38,020	\$ 55,365	\$ 29,942	\$ 22,470	\$ 17,163	\$ 10,157	\$ 173,118	55%
43130 · Driving Range Fees	\$ 72,500	\$ 4,146	\$ 5,030	\$ 4,813	\$ 4,510	\$ 3,862	\$ 2,380	\$ 24,742	34%
43140 · Golf Club Rentals	\$ 13,000	\$ 800	\$ 1,361	\$ 1,790	\$ 2,097	\$ 1,531	\$ 666	\$ 8,244	63%
43150 · Golf Services Coaching/Training	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,960	\$ 1,960	65%
43160 · GC Food & Beverage	\$ 130,000	\$ 13,283	\$ 19,915	\$ 20,566	\$ 16,855	\$ 13,633	\$ 9,517	\$ 93,769	72%
43180 · Golf Course Event Services	\$ 6,000	\$ 3,375	\$ 6,210	\$ -	\$ -	\$ -	\$ -	\$ 9,585	160%
43200 · Pro Shop Retail - Hard Goods	\$ 21,000	\$ 2,786	\$ 5,615	\$ 4,042	\$ 2,367	\$ 5,092	\$ 3,235	\$ 23,137	110%
43300 · Pro Shop Retail - Soft Goods	\$ 10,500	\$ 2,212	\$ 4,585	\$ 2,945	\$ 3,664	\$ 2,370	\$ 1,733	\$ 17,509	167%
Total Golf Course Income	\$ 1,006,000	\$ 104,740	\$ 143,866	\$ 140,103	\$ 105,809	\$ 94,190	\$ 60,652	\$ 649,360	65%

2022 - Gross Profit & Expense Data



..... YTD Gross Profit - Forecast — YTD Gross Profit - Actual
..... YTD Total Expenses - Forecast — YTD Total Expenses - Actual

2022 - Grounds Maintenance & Payroll Expense Data



..... YTD Total Payroll - Forecast — YTD Total Payroll - Actual
..... YTD Grounds Maintenance - Forecast — YTD Grounds Maintenance - Actual